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The information set out below in this joint announcement is provided for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities in Natural Beauty Bio-Technology Limited.

**Far Eastern Silo & Shipping
(Panama) S.A.**
遠東倉儲航運(巴拿馬)股份有限公司
*(Incorporated in the Republic of Panama
with limited liability)*

Insbro Holdings Limited
保經控股有限公司
*(Incorporated in Hong Kong
with limited liability)*


自然美
natural beauty
Natural Beauty Bio-Technology Limited
自然美生物科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00157)

JOINT ANNOUNCEMENT MONTHLY PROGRESS UPDATE PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This joint announcement is made pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) by the respective boards of directors of Natural Beauty Bio-Technology Limited (the “**Company**”), Far Eastern Silo & Shipping (Panama) S.A. (“**Purchaser A**”) and Insbro Holdings Limited (“**Purchaser B**” or “**Potential Offeror**”, together with Purchaser A, the “**Potential Purchasers**”).

References are made to the joint announcements issued by the Company and the Potential Purchasers dated (i) 31 July 2018 in relation to, among other things, the Possible Transaction and the General Offer; and (ii) 31 August 2018 in relation to the monthly progress update of the Possible Transaction and the General Offer (collectively, the “**Previous Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Previous Announcements unless specified otherwise.

The Potential Purchasers wish to update their respective shareholders and potential investors that, the Investment Commission, Ministry of Economic Affairs of Taiwan has issued an approval in respect of Purchaser A’s acquisition from Vendor A of 600,630,280 Shares (being approximately 30% of the issued Shares as at the date of this joint announcement) at the total intended consideration of HK\$540,567,252 (being at an intended purchase price of HK\$0.90 per Share) (the “**Acquisition**”). On 27 September 2018, Eastern Media International Corporation (stock code: TWSE.2614), the parent company of Purchaser A, has announced that the board of directors of Purchaser A has passed a resolution to approve Purchaser A to enter into, and sign an agreement for the Acquisition.

Notwithstanding the above, no formal or legally binding agreement has been entered into by and among the Potential Vendors, the Potential Purchasers and Dr. Tsai in respect of the Possible Transaction as at the date of this joint announcement. The Potential Vendors, the Potential Purchasers and Dr. Tsai continue to be in the process of negotiating the terms of the Possible Transaction.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

WARNING:

There is no assurance that the Possible Transaction will materialise or eventually be consummated and the discussions may or may not lead to a general offer for all issued Shares under Rule 26.1 of the Takeovers Code. The Possible Transaction, therefore, may or may not proceed. Shareholders of the Company and potential investors should exercise caution when dealing in the Shares and/or other securities of the Company, and if they are in any doubt about their position or as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional adviser(s).

By Order of the Board
**Far Eastern Silo & Shipping
(Panama) S.A.**
Liao Shang-Wen
Director

By Order of the Board
Insbro Holdings Limited
Chao Shih-Heng
Director

By Order of the Board
**Natural Beauty
Bio-Technology Limited**
Tsai Yen-Yu
Chairperson

Hong Kong, 27 September 2018

As at the date of this joint announcement, the Board comprises Dr. Tsai Yen-Yu, Mr. Lee Ming-Ta and Dr. Su Chien-Cheng as executive directors; Dr. Su Sh-Hsyu as non-executive director; and Mr. Chen Ruey-Long, Mr. Lu Chi-Chant and Mr. Hsieh Pang-Chang as independent non-executive directors.

As at the date of this joint announcement, the directors of Purchaser A are Mr. Liao Shang-Wen, Mr. Chiu Jaw-Shin and Mr. Tsai Kao-Ming.

As at the date of this joint announcement, Mr. Chao is the sole director of each of Purchaser B and Good Titanic.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Potential Purchasers) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of Purchaser A or the sole director of Purchaser B) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The directors of the Potential Purchasers accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.