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自然美
natural beauty

Natural Beauty Bio-Technology Limited

自然美生物科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00157)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board hereby announces that, with effect from 25 January 2019:

- (1) Dr. TSAI Yen-Yu has resigned as non-executive Director and a member of the Executive Committee of the Company due to personal reasons; and
- (2) Mr. CHEN Shou-Huang has been appointed as non-executive Director of the Company and a member of the Executive Committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Natural Beauty Bio-Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. TSAI Yen-Yu (“**Dr. Tsai**”) has tendered her resignation as a non-executive Director and a member of the Executive Committee of the Company with effect from 25 January 2019 due to personal reasons.

The Board further announces that Dr. Tsai will remain as the honorary chairperson of the Company, but she does not hold any position of Director or senior management officer of the Company, and does not have any management role in the Company.

Dr. Tsai has confirmed that she has no disagreement with the Board or any constituent members thereof and that there are no matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Dr. Tsai for her efforts and valuable contributions to the Group during her tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 25 January 2019, Mr. CHEN Shou-Huang (“**Mr. Chen**”) has been appointed as a non-executive Director and a member of the Executive Committee of the Company.

The biographical details of Mr. Chen are as follows:–

Mr. Chen, aged 67, obtained a master degree in law from the Chinese Culture University and subsequently obtained a doctoral degree in law from the National Taiwan Ocean University. He is currently a part-time professor in the Institute of Marine Law of the National Taiwan Ocean University.

Mr. Chen used to serve as parliamentary vice minister of Taiwan Ministry of Justice, the prosecutor of the Supreme Court Prosecutor’s Office, the Chief Prosecutor of the High Court of Taiwan and the Head Prosecutor of various districts in Taiwan. During the period when he served as the Chief Prosecutor of the High Court, he was appointed as the president of Taiwan After-Care Association and the Association for Victims Support.

As at the date of this announcement, save as disclosed above, Mr. Chen did not hold any directorship in any public companies the securities of which are listed on any securities marker in Hong Kong or overseas in the last three years.

Mr. Chen has entered into a service contract with the Company for a term commencing on 25 January 2019 and expiring on 31 December 2020, both dates inclusive. Pursuant to the service contract, Mr. Chen is entitled to a Director’s fee of HK\$1 million per annum. The Director’s fee payable to Mr. Chen was recommended by the Remuneration Committee and confirmed by the Board with reference to his duties, responsibilities and performance and results of the Company, and shall be reviewed by the Remuneration Committee from time to time.

Mr. Chen does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any Directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Chen as a non-executive Director and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board wishes to express its warm welcome to Mr. Chen on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board further announces that Mr. Chen will be appointed to fill the casual vacancy arising from the resignation of Dr. Tsai as a member of the Executive Committee of the Company with effect from 25 January 2019.

By order of the Board
Natural Beauty Bio-Technology Limited
LEI Chien
Chairperson

Hong Kong, 25 January 2019

As at the date of this announcement, the Board comprises Dr. Chien Lei AKA Chien Joanna Lei and Mr. Pan Yi-Fan Ivan as executive Directors; Mr. Hsiao Wen-Chung, Ms. Lu Yu-Min, Ms. Lin Shu-Hua and Mr. Chen Shou-Huang as non-executive Directors; and Mr. Chen Ruey-Long, Mr. Lu Chi-Chant and Mr. Yang Shih-Chien as independent non-executive Directors.