

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Natural Beauty Bio-Technology Limited.

**GLOBAL RADIANCE
COMPANY LIMITED**

(Incorporated in the Cayman Islands as an exempted company with limited liability)



Natural Beauty Bio-Technology Limited
自然美生物科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00157)

JOINT CLARIFICATION ANNOUNCEMENT

Reference is made to the joint announcement of Global Radiance Company Limited and Natural Beauty Bio-Technology Limited dated 25 November 2008 (the **Joint Announcement**) in relation to (A) Proposed privatisation by Global Radiance Company Limited of Natural Beauty Bio-Technology Limited by way of a scheme of arrangement (under section 86 of the Companies Law of the Cayman Islands) with Cancellation Consideration of either (I) cash of HK\$1.20 for every Scheme Share or (II) 0.000047 Holdco Ord Shares and 0.117868 Holdco Pref Shares plus cash of HK\$0.28 for every Scheme Share and (B) Resumption of trading in shares of Natural Beauty Bio-Technology Limited. Terms not otherwise defined herein shall have the same meanings as set out in the Joint Announcement.

Reference is made in particular to the second line of the third last paragraph on page 18 of the Joint Announcement, which states that “Trading of NBBL Shares on the Stock Exchange will also be suspended on the day of the hearing of the Court to (inter alia) sanction the Scheme and if the Scheme is sanctioned by the Court, will continue to be suspended until listing on the Stock Exchange is withdrawn.” The Bidco Board and the NBBL Board wish to clarify that trading of NBBL Shares on the Stock Exchange may or may not be suspended on the day of the hearing of the Court to (inter alia) sanction the Scheme, and whether or not trading will be suspended on that day and/or on any day thereafter will be decided in due course. Any further suspension of trading of NBBL Shares on the Stock Exchange as may be required will be further announced.

By order of the board of
**GLOBAL RADIANCE
COMPANY LIMITED**
Mr. Hans Wang Watganai
Director

By order of the board of
**NATURAL BEAUTY
BIO-TECHNOLOGY LIMITED**
Mr. Yeh Liang Fei
Independent Non-executive Director

Hong Kong, 27 November 2008

As at the date of this announcement, the Bidco Board comprises Mr. Roy Kuan, Mr. Hans Wang Watganai, Mr. Budi Mulyana and Mr. Roger Lin.

As at the date of this announcement, the Holdco Board comprises Mr. Roy Kuan, Mr. Hans Wang Watganai, Mr. Budi Mulyana and Mr. Roger Lin.

As at the date of this announcement, the CVC Holdco Board comprises Mr. Roy Kuan, Mr. Hans Wang Watganai, Mr. Budi Mulyana and Mr. Roger Lin.

As at the date of this announcement, the NBBL Board comprises Dr. Tsai Yen-Yu (Chairman), Mr. Lee Ming Ta, Dr. Su Chien Cheng and Dr. Su Sh Hsyu as executive directors; and Mr. Yeh Liang Fei, Mrs. Chen Shieh Shu Chen and Mr. Chen Ching as independent non-executive directors.

The NBBL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror Group and its affiliates, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the Bidco Directors, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The Bidco Directors, the Holdco Directors and the CVC Holdco Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the NBBL Group and their respective affiliates, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by NBBL Directors have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.