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现代牧业

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

ANNOUNCEMENT

Reference is made to the prospectus of China Modern Dairy Holdings Ltd. (“**Company**”) dated 15 November 2010 (“**Prospectus**”) in respect of, among others, the offering of the Offer Shares. Terms used herein shall have the same meanings as defined in the Prospectus unless the context otherwise requires.

The Board wishes to state that, pursuant to Rule 2.07C(6) of the Listing Rules, all announcement, notice or other document submitted by the Company for publication on the Stock Exchange’s website (the “**Publications**”) will be at the same time published on its own website at www.moderdairyir.com. The Publications in relation to the Company’s Global Offering shall include but not limited to the announcement of the Offer Price, the level of indication of interest in the

International Offering, results of the applications and basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering and the results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, or Hong Kong business registration numbers where appropriate).

By Order of the Board
China Modern Dairy Holdings Ltd.
DENG Jiuqiang
Chairman

Hong Kong, 15 November 2010

As at the date of this announcement, the Directors are:

Executive Directors

DENG Jiuqiang
GAO Lina
HAN Chunlin

Independent non-executive Directors

LI Shengli
GUO Lianheng
LEE Kong Wai Conway

Non-executive Directors

WOLHARDT Julian Juul
HUI Chi Kin Max
LEI Yongsheng