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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF LAND IN HEFEI

Reference is made to the announcements of the Company dated 1 Dec 2012 and 10 May 2013, respectively, (the “**Announcements**”) in relation to the development of the Hefei Projects. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Company is pleased to announce that subsequent to the acquisition of land of 973.3 mu by CSC Hefei on 10 May 2013, CSC Hefei has also successfully bid for the land use right with total site area of 705.5 mu and 355.0 mu (collectively the “**Land**”) at auctions held on 22 May 2013 and 29 May 2013 respectively in which the Land was put up for tender, auction and listing-for-sale by Feixi Land Resources Bureau. The aggregate consideration for the Land was RMB548.00 million. Together with the land acquired on 10 May 2013, CSC Hefei has successfully acquired land of 2,033.8 mu which represents a planned gross floor area of approximately 3.94 million square meters for an aggregate consideration of RMB1,034.65 million. The land acquired will be used for the development of the Hefei Project.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 29 May 2013

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.