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China South City Holdings Limited
華南城控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 1668)

REDEMPTION OF SENIOR NOTES DUE 2016 AND OVERSEAS REGULATORY ANNOUNCEMENT

Reference is made to the announcement of China South City Holdings Limited (the “**Company**”) dated 7 January 2011 (the “**2011 Announcement**”) in relation to the issuance of the 13.5% Senior Notes Due 2016 (the “**2011 Notes**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the 2011 Announcement.

Pursuant to the terms of the indenture dated as of 14 January 2011 (as amended or supplemented from time to time, the “**Indenture**”) entered into among the Company, the entities set forth in Schedule 1 thereto as Subsidiary Guarantors and The Hongkong and Shanghai Banking Corporation Limited, as trustee (the “**Trustee**”) in connection with the issuance of the 2011 Notes, the Company announces that it has, on 16 January 2014, informed the Trustee that the full outstanding principal amount of the 2011 Notes in the aggregate amount of US\$241,000,000, being the outstanding balance of the 2011 Notes, will be redeemed in full on 20 February 2014 (“**Redemption Date**”) at a redemption price equal to 106.750% of the principal amount thereof, plus accrued and unpaid interest to (but not including) the Redemption Date.

Upon such redemption on the Redemption Date, all 2011 Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. A copy of the announcement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

For and on behalf of the Board
China South City Holdings Limited
Cheng Chung Hing
Co-Chairman & Executive Director

Hong Kong, 16 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.