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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE DEVELOPMENT OF AN INTEGRATED LOGISTICS AND TRADE CENTER IN CHONGQING

The Company is pleased to announce that on 17 January 2014, China South City Group entered into the Framework Agreement and Co-operative Agreement with the Chongqing Municipal Government and the Banan District Government respectively pursuant to which China South City Group has, in principle, agreed to undertake the construction and development of a large-scale integrated logistics and trade center in Banan District, Chongqing Municipality, Sichuan Province, the PRC (“**Chongqing Project**”) with an estimated planned total net land area of approximately 6.26km² (“**Chongqing Land**”).

The Company, through one or more of its subsidiaries, will bid for the Chongqing Land when such land is put up for tender, auction and listing-for-sale process by Banan District Government, which is anticipated to be rolled out in phases. Subject to the Banan District Government put up the Chongqing Land for tender, auction and listing-for-sale process and if the Company is being successful in bidding for such Chongqing Land in each phase, the Chongqing Project will accordingly be developed in phases and the development is expected to be more than 10 years.

Further announcement (if any) will be made by the Company in respect of Chongqing Project in accordance with the Listing Rules if and when required.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“China South City Group”	華南城集團有限公司 (China South City Group Limited), a company incorporated in the PRC and a wholly-owned subsidiary of the Company
“Company”	China South City Holdings Limited, a company incorporated in Hong Kong whose shares are listed on the Main Board of the Stock Exchange
“Framework Agreement”	The framework agreement (重慶華南城項目合作框架協議書) dated 17 January 2014 entered into between Chongqing Municipal Government and China South City Group
“Co-operative Agreement”	The co-operative agreement (重慶華南城項目合作協議書) dated 17 January 2014 entered into between Banan District Government and China South City Group
“Chongqing Municipal Government”	中國四川省重慶市人民政府 (Chongqing Municipal People’s Government, Sichuan Province, the PRC)
“Banan District Government”	中國四川省重慶市巴南區人民政府 (the government of Banan District, Chongqing Municipality, Sichuan Province, the PRC)
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, unless otherwise specified, excludes the Hong Kong’s and the Macau’s Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 17 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.