

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **COMPLETION OF ISSUE OF NEW SHARES AND GRANT OF OPTION**

The Board is pleased to announce that Completion took place on 23 January 2014 and 680,300,000 new Shares were issued and allotted under the General Mandate and pursuant to the Investment and Cooperation Agreement to the Investor (being a wholly owned subsidiary of Tencent).

Reference is made to the announcement of the Company dated 15 January 2014 (the “**Announcement**”) in relation to the issue of the Subscription Shares and the grant of the Option under the General Mandate to the Investor pursuant to the Investment and Cooperation Agreement dated 15 January 2014. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the conditions set out in the Investment and Cooperation Agreement have been fulfilled (including the granting of the listing of and permission to deal in the Subscription Shares and the Option Shares by the Listing Committee of the Stock Exchange), and Completion took place on 23 January 2014. As a result, an aggregate of 680,300,000 new Shares were issued and allotted by the Company under the General Mandate to the Investor on 23 January 2014.

As at the date of this announcement and immediately after Completion, there are 6,871,414,000 Shares in issue and the Investor is interested in 680,300,000 Shares, representing approximately 9.9% of the issued share capital of the Company.

By order of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Co-chairman and Executive Director*

Hong Kong, 23 January 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*