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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Proposed Issue Of The First Tranche Of The Notes In The PRC

The Board is pleased to announce that China South International proposes to issue the first tranche of the Notes in the total principal amount of RMB1 billion on 29 April 2014 in the national inter-bank market in the PRC, after having registered the proposed issue with the Association. In connection with the issuing of the first tranche of the Notes, China South International has published, amongst others, an offering circular in the PRC on 29 April 2014 to provide national inter-bank market institution investors with certain information concerning the terms and conditions of the Notes, the issuer's credit rating and financial information of China South International for the years ended 31 December 2010, 2011 and 2012 and nine months ended 30 September 2013.

Reference is made to the announcement of the Company dated 21 April 2014 (the "**Announcement**") in relation to the proposed issue of medium-term notes in the PRC. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that China South International proposed to issue the first tranche of the Notes on 29 April 2014 in the national inter-bank market in the PRC, after having registered the proposed issue with the Association. The total principal amount of the first tranche of the Notes is expected to be RMB1 billion.

In connection with the proposed issuing of the first tranche of the Notes, China South International has published, amongst others, an offering circular in the PRC on 29 April 2014 to provide national inter-bank market institution investors with certain information concerning the terms and conditions of the Notes, the issuer's credit rating and the financial information of China South International for the years ended 31 December 2010, 2011 and 2012, and nine months ended 30 September 2013. An announcement issued by China South International and the relevant documents in connection with the proposed issue of the Notes have been posted on www.chinamoney.com.cn and www.shclearing.com.

The proposed Notes issue is subject to the market conditions and the satisfaction of certain conditions and it may or may not be materialized. If the proposed issue of the Notes is materialized, further announcement(s) will be made by the Company in accordance with the Listing Rules if and when required. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 29 April 2014

As at the date of this announcement, the executive Directors are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive Directors are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive Directors are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.