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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Completion Of The Issuance Of The First Tranche of The Notes In The PRC

The Board is pleased to announce that China South International, the Company's wholly owned subsidiary, has completed the issuance of the first tranche of the Notes in the total principal amount of RMB1 billion at an interest rate of 7.5% per annum on 9 May 2014 in national inter-bank market in the PRC.

Reference is made to the announcements of the Company dated 21 April 2014, 29 April 2014 and 30 April 2014 (the "**Announcements**") in relation to the proposed issue of medium-term notes by China South International, the Company's wholly owned subsidiary, in the PRC. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that China South International, the Company's wholly owned subsidiary, has completed the issuance of the first tranche of the Notes on 9 May 2014 in the national inter-bank market in the PRC. The total principal amount of the first tranche of the Notes is RMB1 billion, with a maturity period of 5 years (from 9 May 2014 to 9 May 2019) and at an interest rate of 7.5% per annum. The proceeds thereof are intended to be used for repaying existing short-term bank loans of the Group.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 9 May 2014

As at the date of this announcement, the executive Directors are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive Directors are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive Directors are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.