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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **Voluntary Announcement In Relation To The Development Of China South City Nanchang E-Commerce and Logistics Project**

The Company is pleased to announce that on 20 May 2014, the Group entered into the framework agreements with Honggutan New District Administrative Committee and Xinjian County Government of Nanchang (the “**Framework Agreements**”), pursuant to which the Group has, in principle, agreed to undertake the development and operation of an e-commerce and logistics center in Honggutan New District and Xinjian County, in Nanchang, Jiangxi Province, the PRC (collectively the “**Nanchang E-Commerce and Logistics Project**”). The estimated planned total land area of the Nanchang E-Commerce and Logistics Project is approximately 2,300mu, of which approximately 300mu located in Honggutan New District will be planned for the e-commerce center and approximately 2,000mu located in Xinjian County will be planned for the e-commerce logistics center (collectively the “**Land**”). The Nanchang E-Commerce and Logistics Project aims to serve as a base for e-commerce trading and logistics services, which in turn promote the growth of e-commerce and logistics business in Jiangxi. It also serves to further strengthen the development and operation of e-commerce and logistics business of the Group and as a step towards the development of an integrated online and offline business eco-system.

The Company, through one or more of its subsidiaries, will bid for the Land when such land is put up for tender, auction and listing-for-sale process by Honggutan New District Administrative Committee and Xinjian County Government respectively, which is anticipated to be rolled out in phases. Subject to Honggutan New District Administrative Committee and Xinjian County Government respectively put up the Land for tender, auction and listing-for-sale process and if the Group is being successful in bidding for such Land in each phase, the Nanchang E-Commerce and Logistics Project will accordingly be developed in phases.

Further announcement will be made by the Company in respect of the Nanchang E-Commerce and Logistics Project and the Land in accordance with the Listing Rules if and when required.

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Company”	China South City Holdings Limited, a company incorporated in Hong Kong whose shares are listed on the Main Board of the Stock Exchange
“Group”	The Company and its subsidiaries.
“Honggutan New District Administrative Committee”	中國江西省南昌市紅谷灘新區管理委員會 (Honggutan New District Administrative Committee, Nanchang, Jiangxi Province, the PRC)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, unless otherwise specified, excludes the Hong Kong’s and the Macau’s Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Xinjian County Government”	中國江西省南昌市新建縣人民政府 (The People’s Government of Xinjian County, Nanchang, Jiangxi Province, the PRC)

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Co-chairman and Executive Director*

Hong Kong, 20 May 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*