

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 1668)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lin Chinghua Davis (“**Mr. Lin**”) has been appointed as a non-executive director of the Company with effect from 28 June 2014.

Mr LIN Chinghua Davis, aged 41, joined Tencent Group (“**Tencent**” or “**Tencent Group**”) includes Tencent Holdings Limited, shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) with stock code no. 700, and its subsidiaries) as the General Manager of Strategic Development Department since April 2013, with responsibilities mainly to establish the strategic platform of Tencent, to formulate the business development strategies of the Tencent Group, and to lead the research and development of various business models in the Tencent Group and the business cooperation with external strategic partners who the Tencent Group has equity investments. Mr. Lin has taken a crucial and leading role in promoting Tencent's recent strategic initiatives, including Weixin commercialization, important strategic investments and cooperations, and the business planning and development in internet finance. Before joining Tencent, Mr. Lin was a partner at McKinsey & Company, Inc and General Manager of its branch in Taiwan. He mainly served clients and performed research in technology sector, including hi-tech manufacturing, internet service, telecommunication and media during his 12 years with McKinsey & Company, Inc. His various research received wide coverage in a number of Business and Financial media in China. Before joining McKinsey, Mr. Lin worked at Deloitte Consulting Inc., Taiwan Office, as a consultant. He received his MBA degree from Harvard Business School in 2001.

Mr. Lin has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of his appointment and does not hold any position with the Company or any of the Company's subsidiaries. As far as the Board is aware, apart from being a non-executive director of the Company, Mr. Lin does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing

of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company.

As at the date of this announcement, Mr. Lin does not have any interest in securities of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lin has signed a letter of appointment with the Company pursuant to which Mr. Lin is appointed as a non-executive director of the Company for a specific term of three years and will be subject to retirement and re-election at general meeting of the Company in accordance with the articles of association of the Company. Mr. Lin is entitled to a remuneration of HK\$380,000 per annum. The Board may consider granting share options to Mr. Lin in accordance with the provisions of the relevant share option scheme of the Company. The remuneration was determined by the Board based on the recommendation of the Remuneration Committee of the Company with reference to Mr. Lin’s experience, duties, responsibilities and the prevailing market conditions as well as the remuneration package offered to the other non-executive directors of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lin that need to be brought to the attention of the shareholders of the Company or any other information to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lin for joining the Board and believes that Mr. Lin’s wealth of experience in internet business and strategic mindset can be leveraged to reinforce the development of the Company’s corporate strategy, and contribute to the development of the Company’s integrated O2O e-co system. It also reflects the strong support of Tencent as a strategic shareholder to the Company.

By order of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 29 June 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Chinghua Davis; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP..