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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) hereby announces that Professor Xu Yang (“**Professor Xu**”) has tendered his resignation as executive director of the Company with effect from 14 August 2014 due to age reason.

Professor Xu, aged 75, joined the Group as senior consultant in September 2002 and has been director since February 2008. Over the years, Professor Xu was primarily responsible for the general development direction, operational strategy and market promotion of the Group. The Board would like to express its deepest gratitude to Professor Xu for his remarkable leadership and valuable contribution to the Company during his tenure of office.

Professor Xu confirmed that he has no disagreement with the Board and that there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

By order of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 14 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing and Mr. Leung Moon Lam; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP..