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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Completion Of The Issuance Of The Second Tranche of The Medium-Term Notes In The PRC

The Board is pleased to announce that China South International, the Company's wholly owned subsidiary, has completed the issuance of the second tranche of the medium-term notes in the total principal amount of RMB1 billion at an interest rate of 8.4% per annum on 12 September 2014 in national inter-bank market in the PRC. As assessed by 大公國際資信評估有限公司 (Dagong Global Credit Rating Co., Ltd*), the second tranche of the medium-term notes and China South International have been given an AA rating respectively.

References are made to the announcements of the Company dated 21 April 2014, 29 April 2014, 9 May 2014 and 4 September 2014 in relation to the proposed issue of medium-term notes by China South International, the Company's wholly owned subsidiary, in the PRC (collectively the "Announcements"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that China South International has completed the issuance of the second tranche of the medium-term notes on 12 September 2014 in the national inter-bank market in the PRC. The total principal amount of the second tranche of the medium-term notes is RMB1 billion, with a maturity period of 5 years (from 12 September 2014 to 12 September 2019) and at an interest rate of 8.4% per annum. The proceeds thereof are intended to be used for repaying part of the bank loan of the Group, thus further optimizing its debt structure and broadening its financing channels. As assessed by 大公國際資信評估有限公司 (Dagong Global Credit Rating Co., Ltd*), the second tranche of the medium-term notes and China South International have been given an AA rating respectively.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 12 September 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive Directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.

** For identification purposes only*