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**China South City Holdings Limited**  
**華南城控股有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 1668)**

## **Clarification Announcement**

China South City Holdings Limited (the “**Company**”) has noticed that there have been recent media reports and rumours on the internet alleging that Mr. Cheng Chung Hing (“**Mr. Cheng**”), the Co-Chairman and an executive director of the Company, was included in a list of Shenzhen property developers (「深圳地產預警名單」) who may be subject to investigation. The Company has made specific enquiry with Mr. Cheng in this regard, and Mr. Cheng has confirmed that the allegation regarding him in the reports is totally untrue, he is not aware of the existence of the said list and has no reason to believe that he will be subject to any such investigation.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board  
**China South City Holdings Limited**  
**Tse Man Yu Michelle**  
*Company Secretary*

Hong Kong, 15 January 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*