

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Completion of the Issuance of the First Tranche of the Medium-Term Notes in 2015 in the PRC

The Board is pleased to announce that China South International, the Company's wholly owned subsidiary, has completed the issuance of the first tranche of the medium-term notes in 2015 in the total principal amount of RMB2 billion at an interest rate of 7% per annum on 13 July 2015 in national inter-bank market in the PRC. As assessed by 大公國際資信評估有限公司 (Dagong Global Credit Rating Co., Ltd*), the first tranche of the medium-term notes in 2015 and China South International have been given an AA rating respectively. The success of issuance of the first tranche of medium-term notes in 2015 further broadens the financing channels of the Group, effectively improve the Group's debt structure and remarks the recognition from domestic capital market.

References are made to the announcements of the Company dated 21 April 2014, 29 April 2014, 9 May 2014, 4 September 2014, 12 September 2014 and 6 July 2015 in relation to the proposed issue of medium-term notes by China South International, the Company's wholly owned subsidiary, in the PRC (collectively the "Announcements"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that China South International has completed the issuance of the first tranche of the medium-term notes in 2015 on 13 July 2015 in the national inter-bank market in the PRC. The total principal amount of the first tranche of the medium-term notes in 2015 is RMB2 billion, with a maturity period of 3 years (from 13 July 2015 to 13 July 2018) and at an interest rate of 7% per annum. The proceeds thereof are intended to be used for replacement of the bank loans of the Group and the development of China South City Nanning project. As assessed by 大公國際資信評估有限公司 (Dagong Global Credit Rating Co., Ltd*), the first tranche of the medium-term notes in 2015 and China South International have been given an AA rating respectively. The success of issuance of the first tranche of medium-term notes in 2015 further broadens the financing channels of the Group, effectively improve the Group's debt structure and remarks the recognition from domestic capital market.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 13 July 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive Directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.

** For identification purposes only*