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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Summary Of Financial Information Of China South International For The Six Months Ended 30 June 2015

References are made to the announcements of the Company dated 21 April 2014, 29 April 2014, 9 May 2014, 4 September 2014, 12 September 2014, 23 September 2014, 9 October 2014, 17 October 2014, 20 March 2015, 2 April 2015, 13 April 2015, 6 July 2015 and 13 July 2015 in relation to the issue of the Medium-Term Notes, Short-Term Notes and Corporate Bonds by China South International, a wholly-owned subsidiary of the Company (the “**Announcements**”), in the PRC. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As required by the relevant regulations of the People’s Bank of China, the National Association of Financial Market Institutional Investors and the National Development and Reform Commission, the financial information of China South International and its subsidiaries (the “**China South International Group**”) for the six months ended 30 June 2015 have been published on www.chinamoney.com.cn, www.shclearing.com and www.chinabond.com.cn on 31 August 2015.

Set out below is an extract (from the disclosures to be made in the abovementioned websites) of certain key financial information of China South International Group and China South International for the six months ended 30 June 2015 (unaudited).

A summary of the abovementioned unaudited consolidated financial information of China South International Group is set out below:

	Six months ended 30 June 2015 <i>RMB'000</i> (unaudited)
Revenue	3,000,404
Net profit for the period	401,975
Net cash flows from operating activities	(2,105,102)
Net cash flows from investing activities	(451,602)
Net cash flows from financing activities	3,831,263
Net changes in cash and cash equivalents	1,274,560
Balance of cash and cash equivalents at end of period	5,185,170
	At 30 June 2015 <i>RMB'000</i> (unaudited)
Total assets	51,711,969
Total liabilities	36,794,506
Net assets / Total equity	14,917,463

A summary of the abovementioned unaudited financial information of China South International is set out below:

	Six months ended
	30 June 2015
	<i>RMB' 000</i>
	(unaudited)
Revenue	366,135
Net profit for the period	1,205,122
Net cash flows from operating activities	(736,947)
Net cash flows from investing activities	(1,614,472)
Net cash flows from financing activities	2,704,242
Net changes in cash and cash equivalents	352,823
Balance of cash and cash equivalents at end of period	1,590,854
	At 30 June 2015
	<i>RMB' 000</i>
	(unaudited)
Total assets	33,821,787
Total liabilities	23,717,151
Net assets / Total equity	10,104,636

The abovementioned unaudited financial information of China South International and unaudited consolidated financial information of China South International Group for the six months ended 30 June 2015 have been prepared based on the relevant management accounts and in accordance with the PRC Generally Accepted Accounting Principles and has not been reviewed by Zhonghui Certified Public Accountants LLP., the PRC auditors of China South International or the auditors of the Company. Furthermore, the above unaudited financial information of China South International and the unaudited consolidated financial information of China South International Group for the six months ended 30 June 2015 are based on management accounts for the six months ended 30 June 2015, which do not account for, among other things, the effects of fair value changes of investment properties for the period. Please note that the consolidated financial statements of the Company are prepared in accordance with the Hong Kong Financial Reporting Standards. Besides China South International Group, there are also other subsidiaries owned by the Company which are not accounted for in the consolidated financial statements of China South International Group and hence their results or

financial information are not reflected in the information contained herein. As such, the consolidated financial information of China South International and the Company may be significantly different.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-Chairman and Executive Director

Hong Kong, 31 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.