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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
(Stock code: 1668)

## **Proposed Issue of the First Tranche of the Short-Term Notes in 2015 in the PRC**

In order to broaden the financing channel, the Board is pleased to announce that China South International proposes to issue the first tranche of the short-term notes in 2015 in the total principal amount of RMB2.1 billion on 2 September 2015 in the national inter-bank market in the PRC. In connection with such proposed issue, China South International has published, amongst others, an offering circular in the PRC on 2 September 2015 to provide national inter-bank market institution investors with certain information concerning the terms and conditions of the short-term notes, the issuer's credit rating and financial information of China South International for the years ended 31 December 2012, 2013 and 2014 and three months ended 31 March 2015.

References are made to the announcements of the Company dated 17 October 2014 and the relevant announcements mentioned therein in relation to the proposed issue of short-term notes in the PRC (collectively the "Announcements"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

In order to broaden the financing channel, the Board is pleased to announce that China South International proposed to issue the first tranche of the short-term notes in 2015 on 2 September 2015 in the national inter-bank market in the PRC. The total principal amount of the first tranche of the short-term notes in 2015 is expected to be RMB2.1 billion and the proceeds thereof are intended to be used to repay the existing bank loans of the Group.

In connection with the proposed issuing of the first tranche of the short-term notes in 2015, China South International has published, amongst others, an offering circular in the PRC on 2 September 2015 to provide national inter-bank market institution investors with certain information concerning the terms and conditions of the short-term notes, the issuer's credit rating and the financial information of China South International for the years ended 31 December 2012, 2013 and 2014, and three months ended 31 March 2015. An announcement issued by China South International and the relevant documents in connection with the proposed issue of the short-term notes have been posted on [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com).

The proposed short-term notes issue is subject to the market conditions and the satisfaction of certain conditions and it may or may not be materialized. If the proposed issue of the short-term notes is materialized, further announcement(s) will be made by the Company in accordance with the Listing Rules if and when required. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Co-Chairman and Executive Director*

Hong Kong, 2 September 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*