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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 1668)

Approval of Quotation of HOBA Furnishing on the National Equities Exchange and Quotations System (The New Third Board*)

Reference is made to the announcements of the Company dated 13 April 2015 and 28 August 2015 in relation to the Potential Quotation of the shares of HOBA Furnishing (a subsidiary of the Company) on the NEEQ in the PRC (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that the application for the quotation of the shares of HOBA Furnishing on the NEEQ was approved by NEEQ Co., Ltd. and the quotation of the shares of HOBA Furnishing on the NEEQ is expected to commence on 16 November 2015.

HOBA Furnishing is indirectly held as to 75% by the Company and is principally engaged in the operation of furnishing centres in the PRC for the supply of middle-to-high-end quality home furnishing products and accessories. HOBA Furnishing possesses two home furnishing retail brands, namely HOBA and METEN, and has established its footprints in cities such as Shenzhen, Chengdu, Changsha, Fuzhou, Zhongshan, Zhuhai and Nanning. In the future, HOBA Furnishing will deliberately set up furnishing centres in new markets to continue expand its operating network.

The Company believes that the success of Quotation of HOBA Furnishing will help to unlock the value of HOBA Group and provide a fund-raising platform for HOBA Group’s operation and future expansion, improve the brand recognition of HOBA Furnishing, which will in turn improve the business and performance of the HOBA Group.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-Chairman and Executive Director

Hong Kong, 16 November 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive Directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.

** For identification purposes only*