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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 1668)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (“**Directors**”) of China South City Holdings Limited (the “**Company**”) announces that the independent non-executive directors of the Company, being members of a committee duly authorized by the Board, in accordance with Rule 17.04(1) of the Listing Rules, has resolved on 13 January 2016 (the “**Date of Grant**”) to grant share options (the “**Share Options**”) to Mr. Fung Sing Hong Stephen (“**Mr. Fung**”), an executive director, the chief executive officer and chief financial officer of the Company (the “**Grantee**”) to subscribe for ordinary shares of the Company (the “**Shares**”), subject to the acceptance of such Grantee, under the share option scheme adopted by the Company on 4 September 2009.

A summary of the grant of Share Options is set out below:

Date of Grant	: 13 January 2016
Number of Share Options granted	: 79,990,000 Share Options
Exercise price of Share Options	: HK\$1.528 per Share
Closing price of the Shares on the Date of Grant	HK\$1.52 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant	: HK\$1.528 per Share

Validity period of Share Options : 5 years from the date of vesting

Details of the vesting schedules of these Share Options is as below:

- (a) 39,995,000 Share Options will be vested from the Date of Grant ; and
- (b) 39,995,000 Share Options will be vested upon the first anniversary of the Date of Grant.

Save as disclosed above, none of the Grantee is a director, chief executive or substantial shareholder of the Company, or any their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By Order of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-Chairman and Executive Director

Hong Kong, 13 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.