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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

POSITIVE PROFIT ALERT

This announcement is made by China South City Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the consolidated management accounts of the Group, the Group is expected to record a significant increase in profit attributable to owners of the Company for the year ended 31 March 2010 as compared to the corresponding period in 2009. It is expected that such increase is mainly attributable to the increase in sales of properties.

The information contained in this announcement is only based on the preliminary assessment of the consolidated management accounts of the Group for such period by the Board and such information has not been audited by the Company’s auditors. The Company is still in the course of preparing the Group’s annual results for the year ended 31 March 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
China South City Holdings Limited
Cheng Chung Hing
Co-Chairman and Executive Director

Hong Kong, 17 June 2010

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Shi Wan Peng, Mr. Leung Kwan Yuen Andrew, SBS, JP and Mr. Li Wai Keung.