

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Completion of the Issuance of the First Tranche of the Short-Term Notes in 2016 in the PRC

References are made to the announcements of the Company dated 19 August 2016 and the relevant announcements mentioned therein in relation to the proposed issue of the short-term notes by China South International, the Company's wholly-owned subsidiary, in the PRC (collectively the "Announcements"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board hereby announces that China South International continues to better utilize the domestic PRC financing market and has completed the issuance of the first tranche of the short-term notes in 2016 in the total principal amount of RMB1.2 billion with a maturity period of 365 days (from 13 September 2016 to 13 September 2017) and at an interest rate of 4.9% per annum on 13 September 2016 in the national inter-bank market in the PRC. The proceeds thereof will be mainly used for repaying banking facilities and as general working capital. As assessed by 大公國際資信評估有限公司 (Dagong Global Credit Rating Co., Ltd*), the first tranche of the short-term notes in 2016 and China South International have been given an A-1 rating and AA rating respectively.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-Chairman and Executive Director

Hong Kong, 14 September 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive Directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.

** For identification purposes only*