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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Unaudited Operating Figures for the First Half ended 30 September 2016

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) announces that the Company and its subsidiaries (the “**Group**”) recorded contracted sales of approximately HK\$4,316 million for the first half of FY2016/17 ended 30 September 2016 (from 1 April to 30 September 2016), with gross floor area of approximately 531,500 sq. m. at an average selling price of approximately HK\$8,100/sq. m.. As compared to the contracted sales of the same period of last fiscal year, it represents a year-on-year increase of 13.7% (FY2015/16 first half year: HK\$3,796 million). The contracted sales of the second quarter of FY2016/17 (from 1 July to 30 September 2016) was recorded approximately HK\$2,396 million. As compared to the contracted sales of the second quarter of last year, it represents an increase of 84.2% (FY2015/16 second quarter: HK\$1,301 million). As compared to the contracted sales of the last quarter (from 1 April to 30 June 2016), it represents an increase of 24.8% (FY2016/17 first quarter: HK\$1,920 million).

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional or financial advisers.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-Chairman & Executive Director

Hong Kong, 13 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.