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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Summary Of Financial Information Of China South International For The Nine Months Ended 30 September 2016

References are made to the announcements of the Company dated 31 August 2016, 14 September 2016 and the relevant announcements mentioned therein in relation to the issue of the Corporate Bonds, Medium-Term Notes, Short-Term Notes and Domestic Company Bonds by China South International, a wholly-owned subsidiary of the Company, in the PRC and summaries of its financial information (collectively the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As required by the relevant regulations of the People’s Bank of China, the National Development and Reform Commission, the National Association of Financial Market Institutional Investors and China Securities Regulatory Commission, the unaudited financial information of China South International and its subsidiaries (the “**China South International Group**”) for the nine months ended 30 September 2016 have been published on www.chinamoney.com.cn, www.shclearing.com, www.sse.com.cn, www.chinabond.com.cn and www.szse.cn.

Set out below is an extract (from the disclosures made in the abovementioned websites) of certain key financial information of China South International Group and China South International for the nine months ended 30 September 2016 (unaudited).

A summary of the abovementioned unaudited consolidated financial information of China South International Group is set out below:

	Nine months ended 30 September 2016 <i>RMB'000</i> (unaudited)
Revenue	3,895,032
Net profit for the period	578,627
Net cash flows from operating activities	299,526
Net cash flows from investing activities	(959,767)
Net cash flows from financing activities	676,957
Net changes in cash and cash equivalents	16,622
Balance of cash and cash equivalents at end of period	4,395,506
	At 30 September 2016 <i>RMB'000</i> (unaudited)
Total assets	61,085,123
Total liabilities	42,705,277
Net assets / Total equity	18,379,846

A summary of the abovementioned unaudited financial information of China South International is set out below:

	Nine months ended 30 September 2016 <i>RMB'000</i> (unaudited)
Revenue	1,028,615
Net profit for the period	252,928
Net cash flows from operating activities	(1,246,331)
Net cash flows from investing activities	(260,529)
Net cash flows from financing activities	2,209,853
Net changes in cash and cash equivalents	702,890
Balance of cash and cash equivalents at end of period	1,526,993
	At 30 September 2016 <i>RMB'000</i> (unaudited)
Total assets	36,312,936
Total liabilities	25,430,103
Net assets / Total equity	10,882,833

The abovementioned unaudited financial information of China South International and unaudited consolidated financial information of China South International Group for the nine months ended 30 September 2016 have been prepared based on the relevant management accounts and in accordance with the PRC Generally Accepted Accounting Principles (the “**PRC GAAP**”) and has not been reviewed by the PRC auditors of China South International or the auditors of the Company. Furthermore, the above unaudited financial information of China South International and the unaudited consolidated financial information of China South International Group for the nine months ended 30 September 2016 are based on management accounts for the nine months ended 30 September 2016, which do not account for, among other things, the effects of fair value changes of investment properties for the period. Please note that the consolidated financial statements of the Company are prepared in accordance with the Hong Kong Financial Reporting Standards. Besides China South International Group, there are also other subsidiaries owned by the Company which are not accounted for in the consolidated financial statements of China South International Group and hence their results or financial information are not reflected in the information contained herein. As such, the consolidated financial information of China South International and the Company may be significantly different.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-Chairman and Executive Director

Hong Kong, 31 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.