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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **Voluntary Announcement**

### **Repurchase and Cancellation of Part of the Senior Notes**

Reference is made to the announcement of China South City Holdings Limited (the “**Company**”) dated 17 July 2018 in relation to repurchase and cancellation of part of the senior notes issued by the Company and the announcements mentioned therein (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

Further to the aggregate repurchased principal amount of US\$16,500,000 of part of the senior notes mentioned in the Announcements, the Company made further on-market repurchase of part of the senior notes with an aggregated principal amount of US\$20,500,000 of part of the senior notes mentioned in the Announcements. In aggregate of all the repurchased senior notes herein mentioned, a total principal amount of US\$37,000,000 of part of the senior notes were repurchased by Company, which included (i) an aggregate principal amount of US\$13,500,000 of the November 2022 Notes, representing approximately 4.50% of the initial principal amount of the November 2022 Notes; (ii) an aggregate principal amount of US\$4,500,000 of September 2021 Notes, representing approximately 1.29% of the initial principal amount of the September 2021 Notes; (iii) an aggregate principal amount of US\$12,000,000 of January 2021 Notes, representing approximately 4.80% of the initial principal amount of the January 2021 Notes and (iv) an aggregate principal amount of

US\$7,000,000 of August 2020 Notes, representing approximately 2.80% of the initial principal amount of the August 2020 Notes (collectively, the “**Repurchased Notes**”). All the Repurchased Notes have been cancelled in September 2018.

After the cancellation of the Repurchased Notes, the principal amount of the November 2022 Notes, September 2021 Notes, January 2021 Notes and August 2020 Notes remain outstanding would be US\$286,500,000, US\$345,500,000, US\$238,000,000 and US\$243,000,000 respectively.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman and Executive Director*

Hong Kong, 28 September 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Fung Sing Hong Stephen, Mr. Song Chuan and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*