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**China South City Holdings Limited**  
**華南城控股有限公司**  
(incorporated in Hong Kong with limited liability)  
(Stock code: 1668)

**Completion of the Issuance of US\$225,000,000  
10.875% Senior Notes Due 2022**

Reference is made to the announcements of China South City Holdings Limited (the “**Company**”) dated 20 February 2020 (the “**Announcements**”) in relation to the issuance of US\$225,000,000 10.875% senior notes due 2022 (the “**Notes Issue**”). All terms used herein have the same meaning as defined in the Announcements, unless otherwise defined.

The Board hereby announces that the Notes Issue has been completed on 26 February 2020. Please refer to the offering memorandum (the “**Offering Memorandum**”) in relation to the Notes Issue, which will be published on the website of the Singapore Exchange Securities Trading Limited.

The Offering Memorandum does not constitute a prospectus, notice, circular, brochure, advertisement or document offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it calculated to invite offers by the public to subscribe for or purchase any securities.

The Offering Memorandum must not be regarded as an inducement to subscribe for or purchase any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in the Offering Memorandum.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman & Executive Director*

Hong Kong, 27 February 2020

*As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Mr. Fung Sing Hong Stephen, Mr. Zhao Lidong and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*