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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

**VOLUNTARY ANNOUNCEMENT  
IN RELATION TO  
THE DEVELOPMENT OF  
AN INTEGRATED LOGISTICS AND TRADE CENTRE  
IN ZHENGZHOU**

The Board is pleased to announce that on 9 April 2012, the Xin Zheng Shi Government and China South City Investment entered into the Agreement, pursuant to which China South City Investment has, in principle, agreed to undertake the construction and development of a large-scale integrated logistics and trade center (the “Zhengzhou Project”) with an estimated planned total net land area of approximately 7 km<sup>2</sup> in Xin Zheng Shi, Henan Province, the PRC (the “Xin Zheng Land”).

The Company (through one or more of its subsidiaries) will bid for the Xin Zheng Land when such land is made available under the Xin Zheng Shi Government’s tender, auction and listing-for-sale process. It is anticipated that the Xin Zheng Land will be made available in four phases. Thus, subject to the Xin Zheng Shi Government making available such land and the Company being successful in bidding for the relevant part of the Xin Zheng Land in each phase, the Zhengzhou Project will accordingly be developed in phases and the development is expected to be more than 10 years.

Further announcement (if any) will be made by the Company in respect of the Zhengzhou Project in accordance with the Listing Rules if and when required.

**Definitions**

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

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|-------------|--|
| “Agreement” | the co-operative agreement dated 9 April 2012 entered into between the Xin Zheng Shi Government and China South City Investment in relation to the Zhengzhou Project |
| “Board”     | the board of directors of the Company  |

“China South City Investment”	Shenzhen China South City Investment Holdings Co., Ltd. (深圳華南城投資控股有限公司), a company incorporated in the PRC and a wholly owned subsidiary of the Company
“Company”	China South City Holdings Limited, a company incorporated in Hong Kong whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Hong Kong”	the Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, unless otherwise specified, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Xin Zheng Shi Government”	新鄭市人民政府 (the government of Xin Zheng Shi of Henan province, the PRC)

For and on behalf of the Board  
**China South City Holdings Limited**  
**Cheng Chung Hing**  
*Co-Chairman and Executive Director*

Hong Kong, 9 April 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung Stephen, JP.*