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DACHAN FOOD (ASIA) LIMITED
大成食品(亞洲)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3999)

ANNOUNCEMENT
CHANGE OF CHIEF FINANCIAL OFFICER

The Board hereby announces that Ms. Chen Li-Chin has tendered her resignation as the Chief Financial Officer of the Company with effect from 1 January 2019 and Mr. Chang Chin-Pyng will assume the position of Chief Financial Officer in Ms. Chen's stead on the same day.

CHANGE OF CHIEF FINANCIAL OFFICER

The board of directors (the "**Board**") of DaChan Food (Asia) Limited (the "**Company**", together with its subsidiaries, the "**Group**"), hereby announces that Ms. Chen Li-Chin ("**Ms. Chen**") has tendered her resignation from the position of the Chief Financial Officer of the Company for personal reasons with effect from 1 January 2019 and Mr. Chang Chin-Pyng ("**Mr. Chang**") will assume the position of Chief Financial Officer in Ms. Chen's stead on the same day.

Ms. Chen has confirmed that she has no disagreement with the Board, and there is no other matter concerning her resignation that needs to be brought to the attention of the shareholders of the Company.

Biography of Mr. Chang

Mr. Chang, aged 61, served as the account manager of the Taiwan branch of Bankers Trust New York Corporation (美國信孚銀行臺灣分行) and the fund manager of China Investment Trust Co. Ltd. (中華投資信託股份有限公司) from 1983 to 1989. From 1989 to 1997, he served as the financial manager of Great Wall Enterprise Co., Ltd. (大成長城企業股份有限公司). Since 2003, he has served as the chief financial officer of Northeast Asia Corp. Group (大成東北亞事業群), which was merged with other national (regional) businesses of Great Wall Enterprise Co., Ltd. in 2007 to establish the Company, which was listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Chang was the in-charge person of the listing of the Company and served as the Chief Financial Officer of the Company upon its listing until 2009. Subsequent to 2009, Mr. Chang continued to work in Great Wall Enterprise Co., Ltd. until 2011. Mr. Chang served as the chairman of China Securities Investment Advisory Co. (中華證券投資顧問公司) from 2011 to end of 2017.

Mr. Chang obtained a bachelor's degree in business from the National Taiwan University (國立臺灣大學) and a master's degree in business administration from the University of Chicago in 1979 and 1983 respectively. Mr. Chang is a certified finance analyst in Taiwan and has extensive experience in the fields of finance and investor relationship. The Board is of view that the appointment of Mr. Chang as the Chief Financial Officer of the Company is in the interests of the Company and its shareholders as a whole.

Mr. Chang's annual emolument shall be determined based on the remuneration policies of the Company with reference to his duties and responsibilities with the Group, the Group's performance and the prevailing market rate for his position.

OTHER INFORMATION

Save as disclosed above, Mr. Chang (i) does not hold other positions within the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years; (iii) does not have other major appointments and professional qualifications; (iv) does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (v) does not have other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Chang has confirmed that there is no (and the Board has not discovered any) other matter concerning his appointment that needs to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to any of the provisions under Rules 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to express its sincere gratitude to Ms. Chen for her valuable contribution to the Group during her tenure of office and welcome Mr. Chang on his appointment as the Chief Financial Officer of the Company.

By Order of the Board
DaChan Food (Asia) Limited
Han Jia-Hwan
Chairman

Hong Kong, 13 December 2018

As at the date of this announcement, Mr. Han Jia-Hwan (Chairman) and Mr. Han Chia-Yin are the executive directors, Mr. Han Chia-Yau, Mr. Harn Jia-Chen and Mr. Chao Tien-Shin are the non-executive directors, and Mr. Way Yung-Do, Mr. Chen Chih and Mr. Wei Anning are the independent non-executive directors of the Company.