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## **DaChan Food (Asia) Limited**

**大成食品(亞洲)有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3999)

### **RESULTS/ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2008**

#### **SUMMARY**

The directors (the “**Directors**”) of DaChan Food (Asia) Limited (the “**Company**”) announce that the unaudited consolidated results of the Company and its subsidiaries and its jointly controlled entities (collectively the “**Group**”) for the three months ended 31 March 2008.

The unaudited consolidated profit attributable to shareholders of the Company for the three months ended 31 March 2008 was approximately USD8,386 thousand (equivalent to approximately HKD65,411 thousand) and the unaudited consolidated net assets of the Group as at 31 March 2008 was approximately USD226,528 thousand (equivalent to approximately HKD1,766,918 thousand).

This announcement is made as part of the Company’s adopted practice to publish its financial results quarterly and pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following items are extracted from the unaudited management accounts of the Company and its subsidiaries:

	<b>(Unaudited)</b> <b>For the three</b> <b>months ended</b> <b>31 March</b> <b>2008</b> <i>USD'000</i>
Turnover	295,068
Gross profit	25,651
Profit attributable to shareholders of the Company	8,386
Net assets	226,528

Gross profit margin for the three months ended 31 March 2008 remained stable at approximately 8.7% (2007: 8.5%).

Net assets increased by approximately USD13,830 thousand (equivalent to approximately HKD107,874 thousand) from approximately USD212,698 thousand (equivalent to approximately HKD1,659,044 thousand) as at 31 December 2007 to approximately USD226,528 thousand (equivalent to approximately HKD1,766,918 thousand) as at 31 March 2008.

As at the date of this announcement, the Company is a subsidiary of Great Wall Enterprise Co., Ltd. (“**Great Wall Enterprise**”), a company listed on the Taiwan Stock Exchange Corporation (“**TSEC**”), which is indirectly holding approximately 52.32% through two of its wholly owned subsidiaries, namely, Waverley Star Limited (“**Waverley Star**”) as to approximately 37.19% and Asia Nutrition Technologies Corporation (“**ANTC**”) as to 15.13%, respectively. Pursuant to Taiwan Securities and Exchange Act and the listing rules of TSEC, Great Wall Enterprise is required to prepare its quarterly financial reports and announce its quarterly operating results on the website designated by TSEC, the deadline of which is two months from the close of each fiscal semester for semi-annual data, one month from the end of the quarter for data for the first and third quarters, and four months from the close of each fiscal year for the annual data. As the Group is indirectly owned by Great Wall Enterprise, the operating results of the Group were incorporated into the financial statements of Great Wall Enterprise. In addition, Great Wall Enterprise is required under the listing rules of TSEC and other security regulations in Taiwan to disclose certain investment information in its oversea subsidiaries and indirectly held subsidiaries in the PRC, including those subsidiaries of the Company. Those information will be disclosed at [www.newmops.tse.com.tw](http://www.newmops.tse.com.tw) not later than 30 April 2008.

The purpose of this announcement is to disclose simultaneously to the shareholders of the Company and prospective investors in Hong Kong the financial information of the Company which is to be disclosed by Great Wall Enterprise in order to ensure timely disclosure of information in compliance with Rule 13.09 of the Listing Rules.

#### **AUDIT COMMITTEE**

The audit committee has reviewed the Group's consolidated financial statements for the three months ended 31 March 2008, including the principles adopted by the Group, with the Company's management.

By Order of the Board  
**Han Jia-Hwan**  
*Chairman*

Hong Kong, 25 April 2008

*As at the date of this announcement, Mr. Han Jia-Hwan (Chairman), Mr. Chang Tiew-Shen (Chief Executive Officer) and Mr. Chen Fu-Shih are the executive Directors, Mr. Chao Tien-Shin, Mr. Han Chia-Yau, Mr. Harn Jia-Chen, and Mr. Nicholas W. Rosa are the non-executive Directors, and Dr. Chen Chih, Mr. Liu Fuchun and Mr. Way Yung-Do are the independent non-executive Directors.*

*Website: [www.dfa3999.com](http://www.dfa3999.com)*