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Unless otherwise defined in this announcement, terms defined in the prospectus dated 20 September 2007 (the "Prospectus") issued by DaChan Food (Asia) Limited 大成食品(亞洲)有限公司 (the "Company") have the same meanings when used in this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent of registration or an exemption from registration under the US Securities Act, as amended. There is not, and is not currently intended to be, any public offer of securities of the Company in the United States.

In connection with the Global Offering, Cazenove Asia Limited, or any person acting for it, as stabilising manager, on behalf of the Underwriters, may over-allocate Shares or effect any other transactions (including stock borrowing arrangements) with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Hong Kong Public Offer. However, there is no obligation on Cazenove Asia Limited or any person acting for it to conduct any such stabilising activity. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilisation) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, will be done at the absolute discretion of Cazenove Asia Limited and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days after the last day for the lodging of applications under the Hong Kong Public Offer. The details of such stabilisation and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the International Placing may be increased by up to and not more than an aggregate of 46,500,000 additional Shares through the exercise of the Over-allotment Option to be granted by the Company and exercisable by the Global Coordinator on behalf of the International Underwriters to cover over-allocations in the International Placing by requiring the Company to issue and allot up to an aggregate of 46,500,000 Shares within 30 days from the last day for the lodging of applications under the Hong Kong Public Offer. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.



DaChan Food (Asia) Limited 大成食品(亞洲)有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	310,000,000 Shares, comprising 250,000,000 New Shares and 60,000,000 Sale Shares (subject to the Over-allotment Option)
Number of International Placing Shares	:	279,000,000 Shares, comprising 219,000,000 New Shares and 60,000,000 Sale Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	:	31,000,000 New Shares (subject to adjustment)
Offer Price	:	Not more than HK\$3.00 per Offer Share and expected to be not less than HK\$2.20 per Offer Share (payable in full on application in Hong Kong dollars and subject to refund) plus 1% brokerage, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%
Nominal value	:	HK\$0.10 per Share
Stock code	:	3999

Global Coordinator, Sole Bookrunner, Sponsor and Lead Manager

CAZENOVE
Cazenove Asia Limited

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in the Shares in issue and to be issued pursuant to the Global Offering (including any Shares which may fall to be issued pursuant to the exercise of the Over-allotment Option), and the Shares to be issued pursuant to the Capitalisation Issue and upon exercise of any option which may fall to be issued under the Share Option Scheme. Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 4 October 2007. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Global Offering comprises the Hong Kong Public Offer of initially 31,000,000 Shares (including up to 3,100,000 Shares available for subscription by all full-time employees of the Group) and the International Placing of initially 279,000,000 Shares. For allocation purposes only, the total number of the Offer Shares available under the Hong Kong Public Offer will be divided equally into two pools: pool A and pool B, both of which are available on an equitable basis to successful applicants. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to successful applicants who have validly applied for the Hong Kong Offer Shares with an aggregate price of HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less. The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to successful applicants who have validly applied for the Hong Kong Offer Shares with an aggregate price of more than HK\$5 million (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) up to the total value of pool B. Applicants should be aware that applications in the two pools may receive different allocation ratios. If the Hong Kong Offer Shares in one (but not both) of the pools are undersubscribed, the unsubscribed Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in the other pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Offer Shares from either pool A or pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 13,950,000 Offer Shares after deducting the 3,100,000 Hong Kong Offer Shares under the **PINK** Application Forms, being the number of Offer Shares initially allocated to each pool, are liable to be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC, together with any one application on a **PINK** Application Form for eligible employees, may be made for the benefit of any person. In addition, each applicant is required to undertake and confirm in the Application Form submitted by him/her/it that he/she/it and any person(s) for whose benefit he/she/it is making the application have not applied for, taken up or indicated an interest in, and will not apply for or take up, or indicate an interest in, any International Placing Shares. Applications where cheques or banker's cashier orders are dishonoured upon first presentation are liable to be rejected.

Up to a maximum of 3,100,000 Hong Kong Public Offer Shares, representing approximately 10% of the total number of Hong Kong Public Offer Shares initially available under the Hong Kong Public Offer, will be available for subscription by all full-time employees of the Group (other than the chief executive or directors of the Company or its subsidiaries, existing beneficial owners of Shares and any of their respective associates and Connected Persons) on a preferential basis. **PINK** Application Forms and a Prospectus can be collected from the Company Secretary, Ms. Li Lau Lai Hing Joanna, at the Company's head office and principal place of business in Hong Kong at Suite 1806, Tower 1, The Gateway, No. 25 Canton Road, Tsimshatsui, Hong Kong. Completed **PINK** Application Forms, together with payment attached, must be returned to the Company Secretary, Ms. Li Lau Lai Hing Joanna, at the Company's head office and principal place of business in Hong Kong at Suite 1806, Tower 1, The Gateway, No. 25 Canton Road, Tsimshatsui, Hong Kong. by 4:00 p.m. on Monday, 24 September 2007. Application in excess of 3,100,000 Shares initially available to applicants on **PINK** Application Forms will be rejected.

If you are a full-time employee of the Group (other than the chief executive or directors of the Company or its subsidiaries, existing beneficial owners of Shares and any of their respective associates and Connected Persons) and apply on a **PINK** Application Form, you may also apply on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC (if you are a CCASS Participant or act through a CCASS Broker or Custodian Participants). If you apply on a **PINK** Application Form but the application is not successful, the refund cheque will be sent to the Company on your behalf on Wednesday, 3 October 2007, and the Company will arrange for onward despatch to you at the address specified in your **PINK** Application Form or as otherwise notified by you to the Company.

In connection with the Global Offering, it is expected that the Company will grant the Over-allotment Option to the International Underwriters, exercisable by the Global Coordinator on behalf of the International Underwriters. The Over-allotment Option gives the International Underwriters the right exercisable by the Global Coordinator within 30 days from the last day for lodging of applications under the Hong Kong Public Offer, to require the Company to allot and issue up to an aggregate of 46,500,000 additional Offer Shares, representing approximately 15% of the initial Offer Shares, at the same price per Offer Share under the International Placing, to, among other things, cover over-allocations in the International Placing, if any. If the Over-allotment Option is exercised in full, the additional Offer Shares will represent approximately 4.4% of the Company's enlarged issued share capital immediately following the completion of the Global Offering and the Capitalisation Issue and the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made.

Acceptance of all applications for the Hong Kong Offer Shares pursuant to the Hong Kong Public Offer is conditional upon fulfillment of the conditions as stated in the section headed "Conditions of the Hong Kong Public Offer" in the Prospectus. If the conditions are not fulfilled or waived prior to the time and date specified, all application monies together with the related brokerage, the Stock Exchange trading fee and SFC transaction levy received from applicants under the Hong Kong Public Offer will be refunded, without interest, on the terms set out under the section headed "Refund of your money" on the Application Forms and in the section headed "Refund of application monies" in the Prospectus.

The Offer Price is expected to be fixed by agreement between the Company, the Selling Shareholder and the Global Coordinator (on behalf of the Underwriters) on the Price Determination Date, which is expected to be on or around Thursday, 27 September 2007 and, in any event, not later than Saturday, 29 September 2007. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum offer price of HK\$3.00 for each Share together with brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Global Coordinator (on behalf of the Underwriters) may, with the consent of the Company and the Selling Shareholder, reduce the indicative offer price range below that stated in the Prospectus and/or reduce the number of Offer Shares being offered pursuant to the Global Offering at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. In such a case, an announcement will be published in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) not later than the morning of the last day for lodging applications under the Hong Kong Public Offer. Applicants under the Hong Kong Public Offer should note that in no circumstances can applications be withdrawn once submitted, even if the indicative offer price range and/or the number of Offer Shares is so reduced. If, for any reason, the Offer Price is not agreed between the Company, the Selling Shareholder and the Global Coordinator (on behalf of the Underwriters) by Saturday, 29 September 2007, the Global Offering will not become unconditional and will lapse. If the final Offer Price is lower than the maximum price of HK\$3.00, appropriate refund payments (including brokerage, SFC transaction levy and Stock Exchange trading fee) in respect of the excess application monies will be made to successful applicants, without interest as set out in the Prospectus.

In connection with the Global Offering, Cazenove Asia Limited, or any person acting for it, as stabilising manager, on behalf of the Underwriters, may over-allocate Shares or effect any other transactions (including stock borrowing arrangements) with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Hong Kong Public Offer. However, there is no obligation on Cazenove Asia Limited or any person acting for it to conduct any such stabilising activity. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilisation) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, will be done at the absolute discretion of Cazenove Asia Limited and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days after the last day for the lodging of applications under the Hong Kong Public Offer. The details of such stabilisation and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus.

Applicants who would like to have the Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, 20 September 2007 until 12:00 noon on Tuesday, 25 September 2007 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or stockbrokers who may have the **YELLOW** Application Forms and the Prospectus available, or (ii) give electronic application instructions to HKSCC via CCASS.

Applicants who would like to have the Hong Kong Offer Shares issued in their own names should complete and sign the **WHITE** Application Forms. Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours in the same period as stated above from:

1. Cazenove Asia Limited, 50th Floor, One Exchange Square, 8 Connaught Place, Central, Hong Kong;
2. China International Capital Corporation (Hong Kong) Limited, Suite 2307, One International Finance Centre, 1 Harbour View, Central, Hong Kong;
3. Guotai Junan Securities (Hong Kong) Limited, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;
4. Polaris Capital (Asia) Limited, Room 6503-06, The Center, 99 Queen's Road Central, Hong Kong;
5. BOCI Asia Limited, 26th Floor, Bank of China Tower, 1 Garden Road, Hong Kong;
6. First Shanghai Securities Limited, 19th Floor, Wing On House, 71 Des Voeux Road Central, Hong Kong;
7. Taifook Securities Company Limited, 25th Floor, New World Tower, 16-18 Queen's Road Central, Hong Kong;
8. any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	Aberdeen Branch	Shop 4A, G/F, Aberdeen Centre Site 5, No. 6 Nam Ning Street, Aberdeen
	North Point Centre Branch	North Point Centre, 284 King's Road, North Point

Kowloon	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Yaumati Branch	546-550 Nathan Road, Yaumati
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
	Tseung Kwan O Branch	Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O
	Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories	Tsuen Wan Branch	Shop C G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan
	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Metroplaza Branch	Shop Nos. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long

Completed WHITE and YELLOW Application Forms (to which cheques or banker's cashier orders should be payable to "**Horsford Nominees Limited — DaChan Food HK Public Offer**" and be securely stapled) should be deposited in the special collection boxes provided at any of the branches of **Standard Chartered Bank (Hong Kong) Limited** referred to above at the following times on the following dates:

Thursday, 20 September 2007 — 9:00 a.m. to 5:00 p.m.

Friday, 21 September 2007 — 9:00 a.m. to 5:00 p.m.

Saturday, 22 September 2007 — 9:00 a.m. to 1:00 p.m.

Monday, 24 September 2007 — 9:00 a.m. to 5:00 p.m.

Tuesday, 25 September 2007 — 9:00 a.m. to 12:00 noon

Investors can also apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC as follows:

1. CCASS Investor Participants can give electronic application instructions to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input electronic application instructions for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give electronic application instructions to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf.

CCASS Broker/Custodian Participants can input electronic application instructions at the following times on the following dates:

Thursday, 20 September 2007 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 21 September 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 22 September 2007 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 24 September 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 25 September 2007 — 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

1. These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Thursday, 20 September 2007 until 12:00 noon on Tuesday, 25 September 2007 (24 hours daily, except for the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, completed **WHITE** and **YELLOW** Application Forms or electronic application instructions to HKSCC must be received by no later than 12:00 noon on Tuesday, 25 September 2007 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning being in force in Hong Kong as described in the paragraph headed "Effect of Bad Weather on the Opening of the Application Lists" under the section headed "How to Apply for the Hong Kong Offer Shares" in the Prospectus). Application for the Shares will only be considered on the basis of the Prospectus. Announcement of the Offer Price, results of applications under the Hong Kong Offer Shares and basis of allocation of the Hong Kong Offer Shares are expected to be published in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) on Wednesday, 3 October, 2007.

PUBLICATION OF RESULTS

The Company expects to announce the Offer Price, the indication of the level of interest in the International Placing, results of applications and basis of allocation of Shares under the Hong Kong Public Offer and **PINK** Application Forms (with the identification numbers of successful applicants), and the number of Shares, if any, reallocated between the International Placing and the Hong Kong Public Offer on or before Wednesday, 3 October 2007 in the manner specified below:

- on the website of the Stock Exchange (www.hkex.com.hk);
- on the website of the Company for at least five consecutive days (www.dfa3999.com);
- results of allocations will be available from designated results of allocations website at www.tricor.com.hk/ipo on a 24-hour basis from 8:00 a.m. on Wednesday, 3 October 2007 to 12:00 a.m. 10 October 2007. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result; and
- in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

If you apply for 1,000,000 Hong Kong Offer Shares or more using a **WHITE** or **YELLOW** Application Form and have indicated your intention on your Application Form to collect your refund cheque(s) (where applicable) and/or (if using **WHITE** Application Forms) share certificate(s) (where applicable) from the Company's Hong Kong branch share registrar, and have provided all information required by the Application Form, you may collect the refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person from the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 3 October 2007 or any other date as notified by the Company in the newspapers as the date of collection/despatch of the same. Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection. If you do not collect the refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) personally within the time specified for collection, they will be dispatched thereafter to you by ordinary post to the address as specified in your Application Form and at your own risk.

If you apply for less than 1,000,000 Hong Kong Offer Shares using a **WHITE** or **YELLOW** Application Form or if you apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated on your Application Form that you will collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person, it is expected that your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) will be sent to the address on your Application Form on Wednesday, 3 October 2007, by ordinary post and at your own risk.

If you apply for the Hong Kong Offer Shares using a **YELLOW** Application Form or by giving electronic application instructions to HKSCC and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant as instructed by you in your Application Form or giving electronic application instructions on your behalf, at the close of business on Wednesday, 3 October 2007, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you apply through a designated CCASS Participant (other than a CCASS Investor Participant), for Hong Kong Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allotted to you (and the amount of refund money payable to you, if any, if you have instructed a CCASS Broker/Custodian Participant to give electronic application instructions on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement of the results of the Hong Kong Public Offer to be published by the Company on Wednesday, 3 October 2007 and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 3 October 2007 or such other time/date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your stock account and the amount of refund money credited to your designated bank account (if you are applying by giving electronic application instruction to HKSCC).

If your application is wholly or partially unsuccessful, the Company will refund in whole or in part (as applicable) of your application monies, including the related brokerage, SFC transaction levy and Stock Exchange trading fee, to you without interest. For applicants using **WHITE** or **YELLOW** Application Forms, all refunds will be made by a cheque crossed "Account payee only" in favour of the applicant (or, in the case of joint applicants, to the first-named applicant on your Application Form) on the terms set out under "Refund of your monies" on the Application Form. The refund cheque will be sent to the address on your Application Form (or in the case of joint applicants, to the address of the first-named applicant on your Application Form) by ordinary post and at your own risk on Wednesday, 3 October 2007. If you have given electronic application instructions to HKSCC via CCASS, refunds (if any) will be credited to your designated bank account (if you are applying as a CCASS Investor Participant) or the designated bank account of the designated CCASS Participant through which you are applying on Wednesday, 3 October 2007.

Share certificates for the Offer Shares are expected to be issued on Wednesday, 3 October 2007 but will only become valid certificates of title at 8.00 a.m. on the date of commencement of the dealings in the Shares, which is expected to be on Thursday, 4 October 2007, if (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the paragraph “Grounds for termination” under the section headed “Underwriting” has not been exercised.

By order of the Board
Han Jia-Hwan
Chairman

Hong Kong, 20 September 2007

As at the date of this announcement, the executive Directors are Mr. Han Jia-Hwan, Mr. Chang Tsee-Shen and Mr. Chen Fu-Shih; the non-executive Directors are Mr. Han Chia-Yan, Mr. Harn Jia-Chen and Mr. Nicholas W. Rosa; and the independent non-executive Directors are Mr. Liu Fuchun, Dr. Chen Chih and Mr. Pai Nai-Yu.

Please also refer to the published version of this announcement in South China Morning Post.