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DACHAN FOOD (ASIA) LIMITED

大成食品(亞洲)有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3999)

APPOINTMENT OF EXECUTIVE DIRECTORS AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company announces that with effect from 27 October 2011:

1. Mr. Han Chia-yin has been appointed as an executive director of the Company and a member of the Executive Committee of the Company;
2. Ms. Chen Li-Chin has been appointed as an executive director of the Company; and
3. Mr. Chen Fu-Shih resigned as an executive director of the Company and a member of the Executive Committee of the Company.

CHANGE IN THE COMPOSITION OF THE BOARD

The board (the “Board”) of directors of DaChan Food (Asia) Limited (the “Company”, together with its subsidiaries, the “Group”) announces the following changes of directorship with effect from 27 October 2011:

1. Mr. Han Chia-yin (“Mr. Han”) has been appointed as an executive director of the Company and a member of the Executive Committee of the Company;
2. Ms. Chen Li-Chin (“Ms. Chen”) has been appointed as an executive director of the Company; and
3. Mr. Chen Fu-Shih (“Mr. Chen”) resigned as an executive director of the Company and a member of the Executive Committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS AND MEMBER OF EXECUTIVE COMMITTEE OF THE COMPANY

Mr. Han Chia-yin

Mr. Han, aged 51, currently serves as a director and an executive vice president of Great Wall Enterprise Co., Ltd., a company incorporated in Taiwan whose shares are listed on Taiwan Stock Exchange Corporation and the controlling shareholder of the Company. He is also the president of the Great Wall Group Food Service Division and holds a number of positions in certain associations of the food industry in Taiwan. Mr. Han graduated from Feng Chia University in Taiwan with a bachelor degree in Information Engineering & Computer Science and obtained a master degree in Computer Science at the University of New Haven in USA.

Mr. Han has extensive experience in food industry and has over 18 years of experience in developing food products and setting up food chains. He joined Great Wall Enterprise in 1993, and over the years, he has been working with a number of well-known international food brands, including Burger King, Pasco and Saboten. He also successfully developed popular food brand names such as Gino in Shanghai, Beijing and Tianjin. Since 2010, he has started pig farming with the aim of developing pollution free farming.

As at the date of this announcement Mr. Han has options to subscribe for 250,000 shares of the Company.

Save that Mr. Han is a younger brother of Mr. Han Jia-Hwan, Mr. Han Chia-Yau and Mr. Harn Jia-Chen, Chairman and non-executive Directors of the Company, he does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

Ms. Chen Li-Chin

Ms. Chen, aged 53, joined the Company as the Chief Finance Officer on 16 February 2009 and has been promoted to be the Chief Administration Officer on 22 September 2011, She is also a member of the executive committee of the Company. She is currently responsible for the Group's overall financial management, human resource and centralized purchasing. Prior to joining the Company, she was the Vice President of TSRC Corporation, a listed company in Taiwan. She has over 20 years of experience in finance and investor relationship, and had served senior roles in large and renowned multinational corporations, including Intel Microelectronic (美商英特爾亞太科技有限公司), Johnson & Johnson Medical and Siemens Telecommunication System. Ms. Chen is an EMBA holder in National Taiwan University (國立台灣大學).

As at the date of this announcement, Ms. Chen has 102,000 shares in the Company, 51,000 restricted shares awarded under the restricted share award scheme of the Company; and options to subscribe for 400,000 shares of the Company.

GENERAL

Save as disclosed above, neither Mr. Han nor Ms. Chen has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

There is no service contract entered into between the Company and each of Mr Han and Ms. Chen or specific length or proposed length of service except that each of their directorship is subject to approval by the shareholders of the Company at the next general meeting of the Company and retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of the Company. The amount of director's emoluments to be received by them is determined by the Board based on the recommendation by the Remuneration Committee, with reference to their respective duties and responsibilities with the Company and the market rate for the positions. Once the amount of remuneration has been approved by the Board and the Remuneration Committee, details of which will be disclosed in the Company's annual report.

Save as disclosed above, each of Mr. Han and Ms. Chen did not in the past three years hold any directorship in any other listed public companies and does not hold any other position with the Company or any member of the Group.

There is no information which is discloseable nor are/were each of Mr. Han and Ms. Chen involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Han and Ms. Chen to the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Chen resigned as an executive director of the Company and a member of the Executive Committee of the Company with effect from 27 October 2011 due to his commitments in developing other new businesses of the Company which require more of his dedication.

Mr. Chen confirmed that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

By Order of the Board
Han Jia-Hwan
Chairman

Hong Kong, 27 October 2011

As at the date of this announcement, Mr. Han Jia-Hwan (Chairman), Mr. Han Chia-Yin and Ms. Chen Li-Chin are the executive Directors, Mr. Han Chia-Yau, Mr. Harn Jia-Chen, Mr. Nicholas William Rosa and Mr. Chao Tien-Shin are the non-executive Directors, and Mr. Way Yung-Do, Mr. Liu Fuchun and Dr. Chen Chih are the independent non-executive Directors.