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DACHAN FOOD (ASIA) LIMITED

大成食品(亞洲)有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3999)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of the Company announces that Mr. Han Chia-Yin, an executive director of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 1 March 2012 and Mr. Huang Shih-Kun has resigned as the Chief Executive Officer of the Company with effect from the same date as he wishes to spend more time with his family.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER-MR. HAN CHIA-YIN

The board of directors (the “Board”) of DaChan Food (Asia) Limited (the “Company”) announces that Mr. Han Chia-Yin (“Mr. Han”), an executive director of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 1 March 2012.

Mr. Han has extensive experience in food industry and has over 18 years of experience in developing food products and setting up food chains. He joined Great Wall Enterprise in 1993, and over the years, he has been working with a number of well-known international food brands, including Burger King, Pasco and Saboten. He also successfully developed popular food brand names such as Gino in Shanghai, Beijing and Tianjin. Since 2010, he has started pig farming with the aim of developing pollution free farming. Mr. Han graduated from Feng Chia University in Taiwan with a bachelor degree in Information Engineering & Computer Science and obtained a master degree in Computer Science at the University of New Haven in USA.

The Board would like to extend its congratulations to Mr. Han on his appointment.

RESIGNATION OF CHIEF EXECUTIVE OFFICER-MR. HUANG SHIH-KUN

The Board announces that Mr. Huang Shih-Kun (“Mr. Huang”) has resigned with effect from 1 March 2012 as the Chief Executive Officer of the Company as he wishes to spend more time with his family. Mr. Huang confirmed that he has no disagreement with the Board and there is no other matter with respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Huang for his invaluable contribution to the Group during his tenure of services.

By Order of the Board

Han Jia-Hwan

Chairman

Hong Kong, 24 February 2012

As at the date of this notice, Mr. Han Jia-Hwan (Chairman), Mr. Han Chia-Yin and Ms. Chen Li-Chin are the executive Directors, Mr. Han Chia-Yau, Mr. Harn Jia-Chen, Mr. Nicholas William Rosa and Mr. Chao Tien-Shin are the non-executive Directors, and Mr. Way Yung-Do, Mr. Liu Fuchun and Dr. Chen Chih are the independent non-executive Directors.