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DaChan Food (Asia) Limited
大成食品(亞洲)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3999)

RESULTS ANNOUNCEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

SUMMARY

The directors (the “**Directors**”) of DaChan Food (Asia) Limited (the “**Company**”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries and its jointly controlled entities (collectively the “**Group**”) for the nine months ended 30 September 2008.

The unaudited consolidated profit attributable to shareholders of the Company for the nine months ended 30 September 2008 was approximately USD21,092 thousand (equivalent to approximately HKD164,518 thousand) and the unaudited consolidated net assets of the Group as at 30 September 2008 was approximately USD247,412 thousand (equivalent to approximately HKD1,929,814 thousand).

This announcement is made as part of the Company’s adopted practice to publish its financial results quarterly and pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following items are extracted from the unaudited management accounts of the Company and its subsidiaries:

	(Unaudited)	
	For the nine months ended 30 September 2008 USD'000	For the nine months ended 30 September 2007 USD'000
Turnover	984,106	629,744
Gross profit	80,757	54,616
Profit attributable to shareholders of the Company	21,092*	22,084*
Net assets	247,412	115,516
Total equity attributable to shareholders of the Company	219,097	97,041

* Included one-off income of USD1,345 thousand and USD4,637 thousand for the nine months ended 30 September 2008 and 30 September 2007 respectively for government grant, compensation and tax refund.

Turnover for the nine months ended 30 September 2008 achieved a year-over-year 56.3% increase. Gross profit realized a year-over-year 47.9% increase for the same period. Gross profit margin for the nine months ended 30 September 2008 was 8.2% in comparison of 8.7% of the same period in 2007.

Net assets increased by approximately USD34,714 thousand (equivalent to about HKD270,769 thousand) from approximately USD212,698 thousand (equivalent to about HKD1,659,044 thousand) as at 31 December 2007 to approximately USD247,412 thousand (equivalent to about HKD1,929,814 thousand) as at 30 September 2008.

Cash and cash equivalents were 18.6% of total assets as at 30 September 2008. Cash position of the Group remained satisfactory with current ratio at 1.6 and gearing ratio, at 31%.

As at the date of this announcement, the Company is a subsidiary of Great Wall Enterprise Co., Ltd. (“**Great Wall Enterprise**”), a company listed on the Taiwan Stock Exchange Corporation (“**TSEC**”), holding approximately 52.32% through two

of its wholly owned subsidiaries, namely, Waverley Star Limited (approximately 37.19%) and Asia Nutrition Technologies Corporation (approximately 15.13%). Pursuant to Taiwan Securities and Exchange Act and the listing rules of TSEC, Great Wall Enterprise is required to prepare its consolidated quarterly financial reports and to announce its quarterly operating results on the website. As the Group is indirectly owned by Great Wall Enterprise, the operating results of the Group were incorporated into the financial statements of Great Wall Enterprise.

The purpose of this announcement is to disclose the financial information of the Company to the shareholders of the Company and prospective investors in Hong Kong in order to ensure timely disclosure of information in compliance with Rule 13.09 of the Listing Rules.

AUDIT COMMITTEE

The audit committee has reviewed the Group's consolidated financial statements for the nine months ended 30 September 2008, including the principles adopted by the Group.

By Order of the Board
Han Jia-Hwan
Chairman

Hong Kong, 27 October 2008

As at the date of this announcement, Mr. Han Jia-Hwan (Chairman), Mr. Chang Tzee-Shen (Chief Executive Officer) and Mr. Chen Fu-Shih are the executive Directors, Mr. Han Chia-Yau, Mr. Harn Jia-Chen, Mr. Nicholas W. Rosa and Mr. Chao Tien-Shin are the non-executive Directors, and Mr. Way Yung-Do, Mr. Liu Fuchun and Dr. Chen Chih are the independent non-executive Directors.

Website: www.dfa3999.com