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DACHAN FOOD (ASIA) LIMITED

大成食品(亞洲)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3999)

CHANGE OF THE CHIEF EXECUTIVE OFFICER

The Board hereby announces that Mr. Han Chia-Yin (韓家寅) resigned from the position of the Chief Executive Officer with effect from 1 April 2016 and the vice executive officer, Mr. Ou Chang-Jou (歐倉舟) assumes the position of Chief Executive Officer in Mr. Han's stead on the same day.

CHANGE OF THE CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of DaChan Food (Asia) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), hereby announces that Mr. Han Chia-Yin (韓家寅) resigned from the position of the chief executive officer of the Company (“**Chief Executive Officer**”) with effect from 1 April 2016 and the vice executive officer, Mr. Ou Chang-Jou (歐倉舟) assumes the position of Chief Executive Officer in Mr. Han's stead on the same day.

Biography of Mr. Ou

Mr. Ou Chang-Jou, aged 64, joined the Group in 1980. On 1 August 2015, Mr. Ou was promoted to the vice executive officer of the Company, and has been responsible for assisting chief executive officer in supervising the business operation on feed, meat and food business. He is also a member of the executive committee of the Company. In performance of his duties, Mr. Ou also assumes various positions in subsidiaries of the Company.

Mr. Ou has accumulated around 35 years of extensive experience in global commodity procurement, trading business operation and futures hedging in Taiwan and Mainland China and was responsible for the operation of processing of vertically integrated business of soybeans, wheat, feed and meat and the operation of agriculture and food e-commerce business for many years.

Mr. Ou obtained a bachelor degree in business management from the National Cheng-Kung University (國立成功大學) in 1974.

There is no specific length of services of Mr. Ou with the Company according to the service contract entered into between them.

As at the date of this announcement, Mr. Ou held 211,500 shares of the Company.

Following the appointment of Mr. Ou as the Chief Executive Officer, his annual emolument shall be determined by the Board based on the recommendation policies of the Company with reference to his duties and responsibilities with the Group, the Group's performance and the prevailing market rate for his position and is currently not higher than the annual emolument of Mr. Han Chia-Yin acting as the Chief Executive Officer in 2015.

Other General Information

Save as disclosed above, Mr. Ou does not (i) have any other positions within the Company or any other members of the Group; (ii) hold any directorship in any listed public company in Hong Kong or overseas in the past three years up to the date of this announcement; (iii) have other major appointments and professional qualifications; (iv) have any relationship with any other Directors, senior management, any substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (v) has any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information which is required to be disclosed in relation to Mr. Ou pursuant to any of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude and appreciation of Mr. Han Chia-Yin for his invaluable contributions to the Company during his tenure of office as the Chief Executive Officer, and extend its warmest welcome to Mr. Ou for his appointment as the Chief Executive Officer.

On behalf of the Board

Han Jia-Hwan

Chairman

Hong Kong, 1 April 2016

As at the date of this announcement, the Board comprises Mr. Han Jia-Hwan (Chairman) and Mr. Han Chia-Yin as executive Directors, Mr. Han Chia-Yau, Mr. Harn Jia-Chen, Mr. Nicholas William Rosa and Mr. Chao Tien-Shin as non-executive Directors and Mr. Way Yung-Do, Mr. Chen Chih and Mr. Wei Anning as independent non-executive Directors.