



Shin Kong Financial 新光金控

十二月份營業收入說明會
Dec. 2004 Earnings Update

Jan.13, 2005



Asset Contribution by Subsidiaries



Unit: NT\$Billion

	2004	2003	YoY Growth
Shin Kong Financial	939.12	720.59	30.33%
Shin Kong Life	832.45	708.72	17.46%
Shin Kong Securities	9.45	9.35	1.06%
Shin Kong Insurance Brokerage	0.05	0.02	200.00%
New Light AM	0.32	-	-
Shin Kong Bank (as of Dec. 04)	95.26	71.27	33.67%



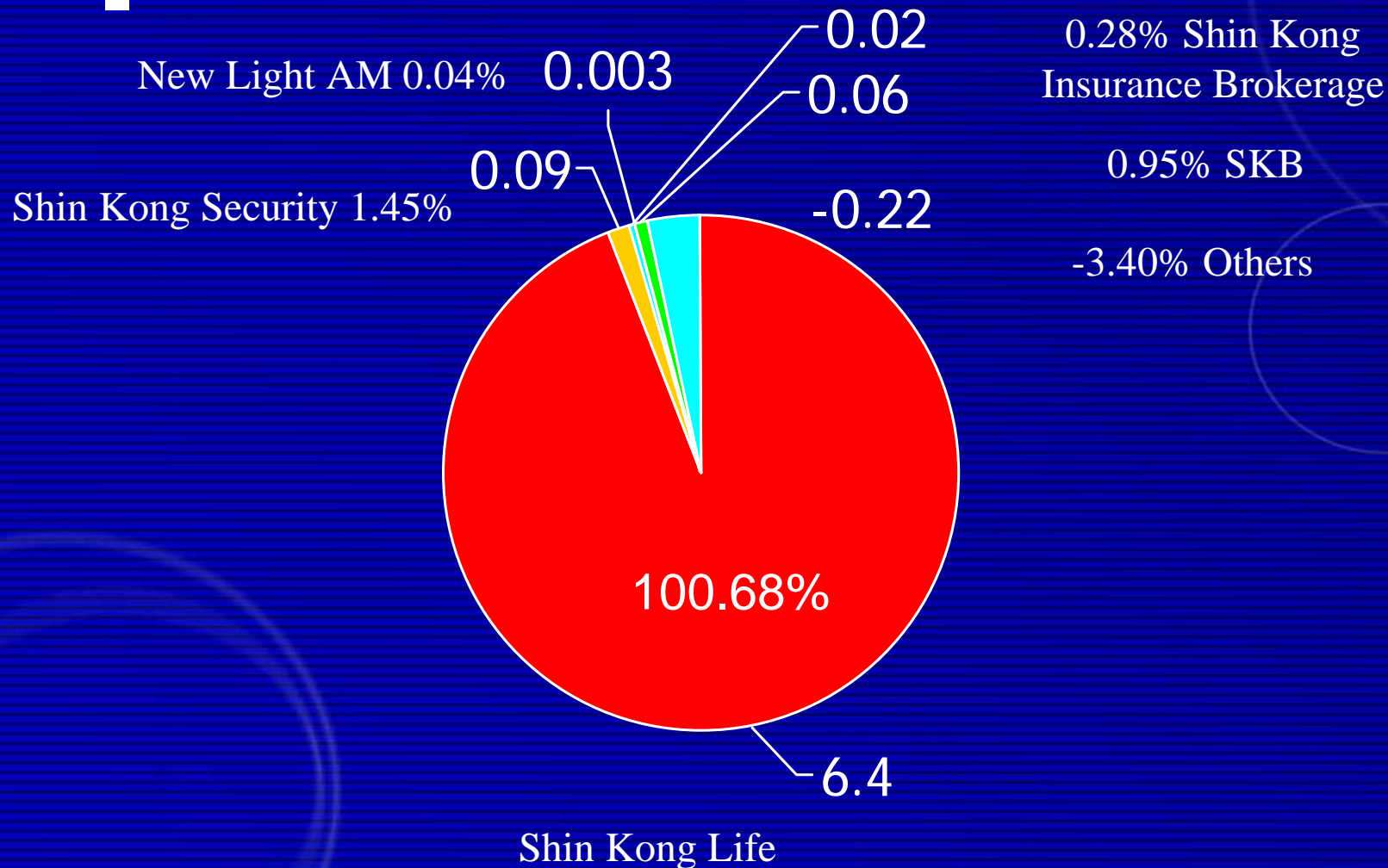
Operating Income (Jan. ~Dec. 2004)

Unit: NT\$Billion

	2004	2003	YoY Growth
Shin Kong Financial	6.78	5.42	24.93%
Shin Kong Life	236.69	216.05	9.55%
Shin Kong Securities	0.41	0.62	-34.69%
Shin Kong Insurance Brokerage	0.11	0.03	259.52%
New Light AM	0.03	-	-
Shin Kong Bank	2.81	2.48	13.26%



Net Income Contribution by Subsidiaries



Total Net Income : NT\$6.35 Billion (Jan. ~Dec. 04)



SKL- Jan. ~ Dec. Operating Income

Unit: Billion

Categories		Period	2004	2003	Change	% Change
O p e r a t i n g	Premium	First-Year	39.76	28.13	11.63	41.34%
		Renewal	104.55	100.89	3.65	3.62%
		Group	1.17	1.16	0.01	0.85%
		Accident	0.85	0.80	0.05	5.63%
		Sub-Total	146.33	130.99	15.34	11.71%
I n c o m e	Separate Account Revenue		9.28	1.11	8.17	734.96%
	Release Reserve		42.71	44.39	(1.68)	-3.78%
	Investment Income		38.37	39.55	(1.18)	-2.99%
	Total		236.69	216.05	20.64	9.55%



Jan. ~ Dec. 04 First- Year Premium

Unit: NT\$Billion

First-Year Premium	<u>Jan. ~ Dec. 04</u>		<u>Jan. ~ Dec. 03</u>		YoY Growth
Traditional	\$7.8	15.5%	\$12.4	39.1%	-36.9%
Interest-Sensitive	30.6	61.0%	13.72	43.4%	123.1%
Investment-Linked	8.29	16.5%	1.2	3.7%	608.5%
Health, Accident, Group, and Others	<u>3.46</u>	<u>7.0%</u>	<u>4.4</u>	<u>13.8%</u>	-20.6%
Total	\$50.2	100%	\$31.6	100%	58.7%



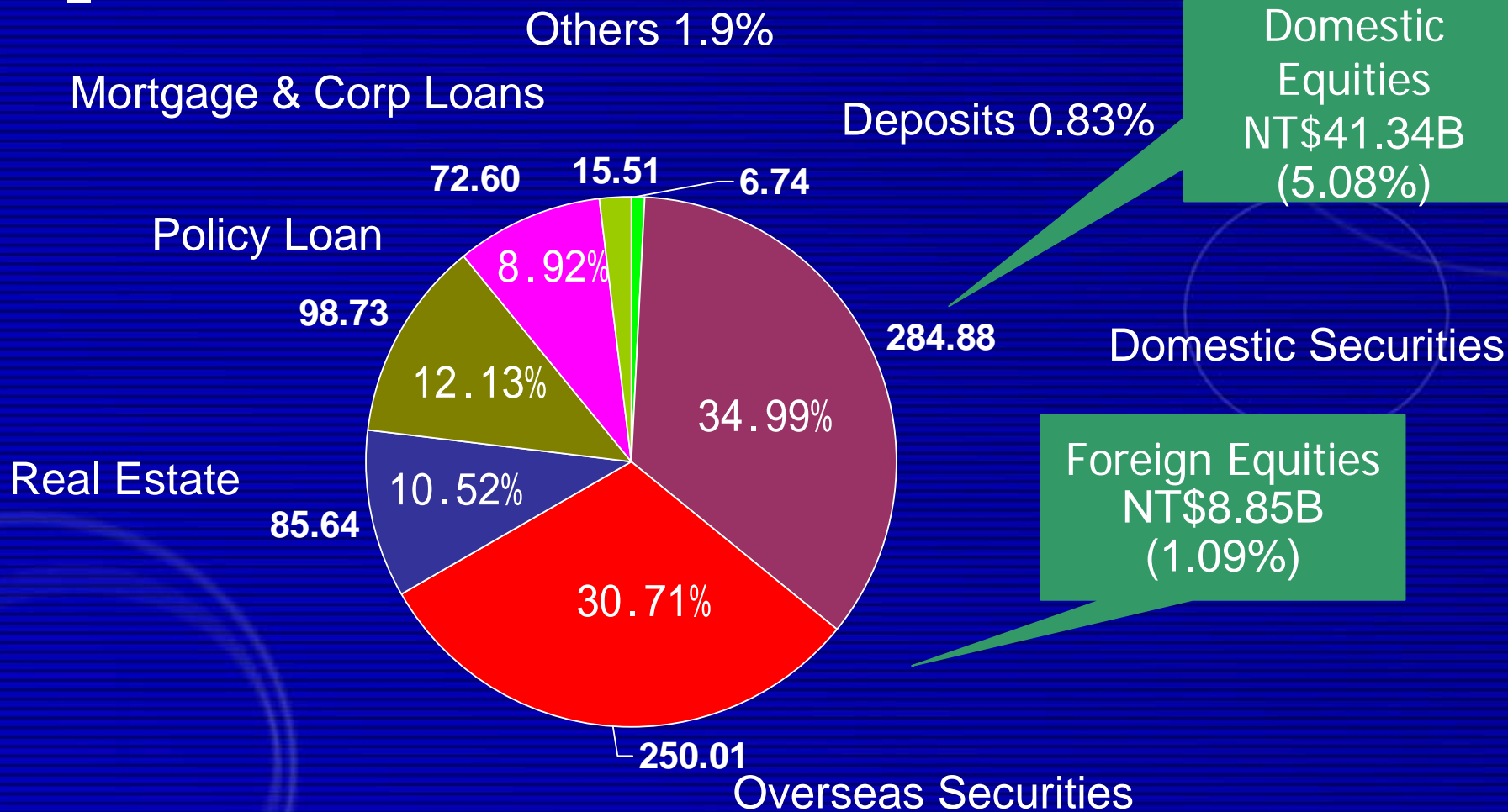
Jan. ~Dec. 04 Total Premium Income

Unit: NT\$Billion

Total-Year Premium	<u>Jan. ~ Dec. 04</u>		<u>Jan. ~ Dec. 03</u>		YoY Growth
Traditional	\$94.13	60.9%	\$95.90	72.6%	-1.8%
Interest-Sensitive	\$30.61	19.8%	\$13.72	10.4%	123.1%
Investment-Linked	8.29	5.4%	\$1.17	0.9%	608.5%
Health, Accident, Group and Others	<u>21.59</u>	<u>13.9%</u>	<u>21.37</u>	<u>16.1%</u>	1.0%
Total	\$154.6	100%	\$132.2	100%	17.0%



SKL-Asset Allocation (as of Dec. 04)



Total Investment : NT\$814.1Billion



SKB- Operating Information



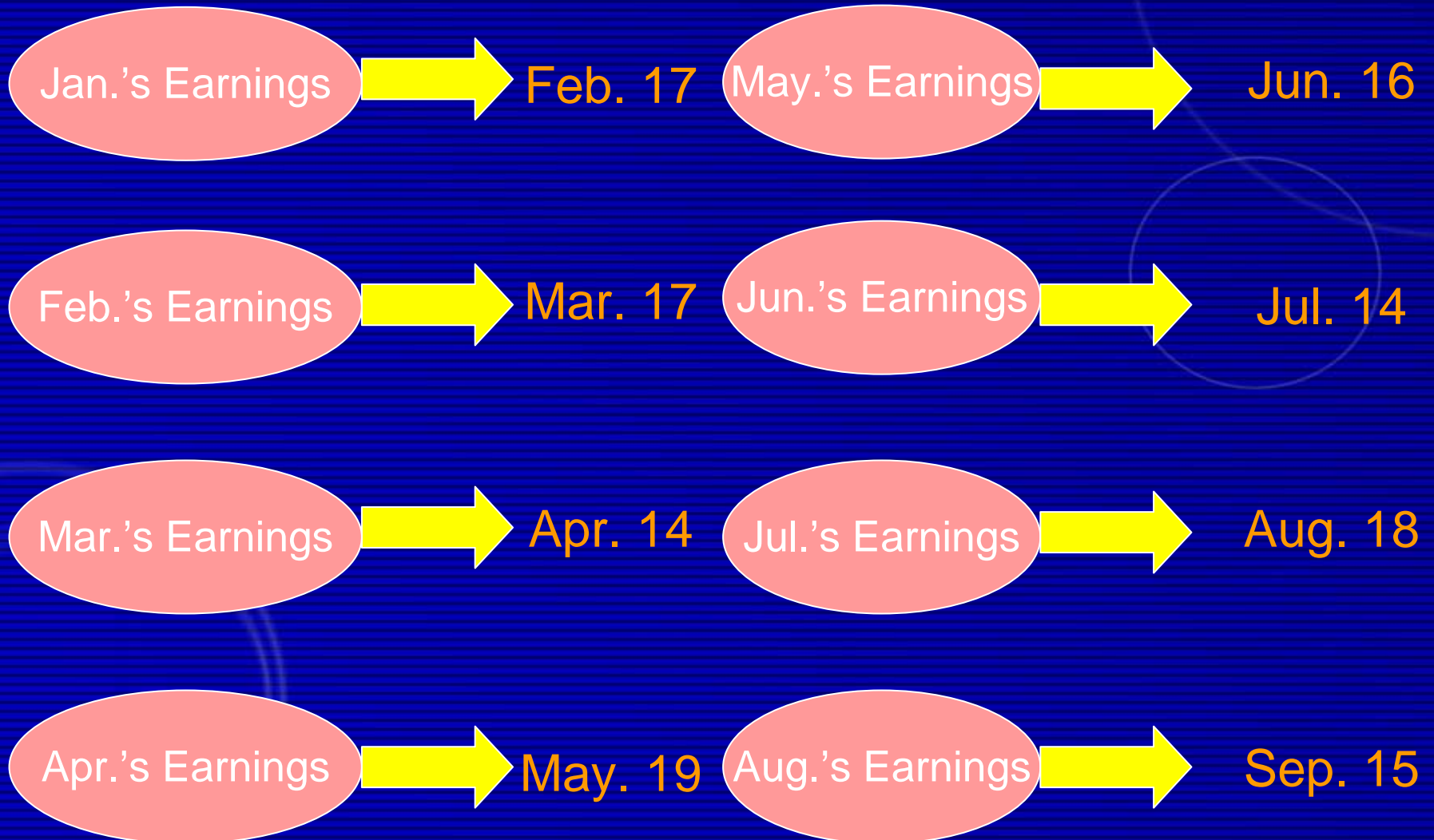
Unit: NT\$Billion

	<u>2004.12.30</u>	<u>2004.9.30</u>
Deposits	\$74.68	\$68.26
Loans	\$54.34	\$53.37
Ratios of Deposit to Loan	72.76%	78.18%
Interest Spread	2.49%	2.37%
NPL	\$1.25	\$1.62
NPL Ratio	2.29%	3.04%
General NPL Ratio	2.68%	3.34%
Coverage Rate	48.36%	32.72%
BIS	19.18%	10.17%*

*as of June. 30, 04



Earnings Update Calendar





Disclaimer



All figures mentioned above are based on unaudited financial statements. The material contains forward looking statements. Such forward looking statements are subject to risks, uncertainties and assumptions. Actual results may differ from those in the forward looking statements as a result of various factors.