

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated May 7, 2007, (the "Prospectus") issued by Pacific Textiles Holdings Limited (the "Company") for detailed information about the Public Offer and International Placing described below before deciding whether or not to invest in the shares thereby being offered.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act").

The Shares may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the Securities Act. No public offering of the securities will be made in the United States.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Joint Global Coordinators (on behalf of the other Hong Kong Underwriters) are entitled, after prior consultation with the Company, to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed "Underwriting – Underwriting Arrangements and Expenses – Public Offer – Grounds for Termination" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be Friday, May 18, 2007).

In connection with the Global Offering, Citigroup Global Markets Asia Limited ("Citi") as stabilising manager, or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of its Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. There is no obligation on Citi or any person acting for it to do this. Such stabilisation action, if commenced, will be conducted at the absolute discretion of Citi or any person acting for it and may be discontinued at any time, and is required to be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the Prospectus.

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the commencement of trading of the Shares on the Stock Exchange which is expected to be on Friday, May 18, 2007 and ends on the last business day immediately before the 30th day after the last day for the lodging of applications under the Public Offer. The stabilisation period is expected to expire on Friday, June 8, 2007 and that after this date, when no further stabilising action may be taken, demand for the Shares, and therefore its market price, could fall.

In connection with the Global Offering, Citi may over-allocate up to and not more than an aggregate of 53,735,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering) to cover over-allocations (if any) in the International Placing by exercising the Over-allotment Option on behalf of the International Underwriters (at the discretion of the Joint Global Coordinators) within 30 days after the day of the Prospectus, or by making purchases in the secondary market at prices or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



## PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司\*

(incorporated in the Cayman Islands with limited liability)

### GLOBAL OFFERING

|   |          |  |
|---|----------|--|
| <b>Number of Offer Shares under the Global Offering</b> | <b>:</b> | <b>358,234,000 Shares (subject to adjustment and the Over-allotment Option)</b>  |
| <b>Number of Public Offer Shares</b>                    | <b>:</b> | <b>35,824,000 Shares (subject to adjustment)</b>   |
| <b>Number of International Placing Shares</b>           | <b>:</b> | <b>322,410,000 Shares (subject to adjustment and the Over-allotment Option)</b>  |
| <b>Maximum Offer Price</b>                              | <b>:</b> | <b>HK\$5.50 per Offer Share, plus brokerage fee of 1.0%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%</b> |
| <b>Nominal value</b>                                    | <b>:</b> | <b>HK\$0.001 per Share</b>   |
| <b>Stock code</b>                                       | <b>:</b> | <b>1382</b>  |

*Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors*



Morgan Stanley

The Company is initially offering 35,824,000 Public Offer Shares for subscription, representing 10% of the total number of Shares initially being offered in the global offering, by way of a public offer in Hong Kong. The Public Offer Shares include the 3,582,000 Shares initially available for subscription by eligible full-time employees of the Company or any of its subsidiaries, on a preferential basis. Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus and the Application forms, including the Offer Shares (including any Shares which may be issued pursuant to the exercise of the Over-allotment Options), the Shares to be issued under the Capitalisation Issue and any Shares which may be issued under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, May 18, 2007. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Public Offer Shares initially available for subscription under the Public Offer less the Public Shares validly subscribed for by applicants under the PINK Application Forms (after taking into account any adjustment in the number of Offer Shares allocated between the Public Offer and the International Placing) is to be divided into two pools for allocation purposes (subject to adjustment of odd lot size): Pool A and Pool B. The Public Offer Shares in Pool A will be allocated on a fair basis to applicants who have applied for Public Offer Shares with an aggregate subscription price of HK\$5 million (excluding the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee payable) or less. The Public Offer Shares in Pool B will be allocated on a fair basis to applicants who have applied for Shares with an aggregate subscription price of more than HK\$5

\* For identification purposes only

million and up to the total value of Pool B (excluding the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee payable). Applicants should be aware that applications in Pool A and in Pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Public Offer Shares from either Pool A or Pool B but not from both pools. **Multiple or suspected multiple applications and any application for more than 16,121,000, being 50% of the Public Offer Shares initially included in the Public Offer less the Public Offer Shares initially available for subscription by eligible full-time employees of the Company or any of its subsidiaries on a preferential basis will be rejected.** Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS or to the designated eIPO service provider through **White Form eIPO** service may be made for the benefit of any person. Full-time employee, other than a director or the chief executive of the Company or any of its subsidiaries or existing beneficial owner of shares of the Company or any of its subsidiaries, or an associate of any of them, applied on a **PINK** Application Form, may also apply for the Public Offer Shares on a **WHITE** or **YELLOW** Application Form or by giving, or applying online through **White Form eIPO**, or instructing your broker or custodian (who is a CCASS Broker/Custodian Participant) to give, **electronic application instructions** to HKSCC. Each applicant under the Public Offer will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any Shares under the International Placing, and such applicant's application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

Applicants who apply on **WHITE** Application Forms or through **White Form eIPO** for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques and (where applicable) share certificates in person from the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect refund cheques and (where applicable) share certificates in person from 9:00 a.m. to 1:00 p.m. on Thursday, May 17, 2007. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** application forms for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form and **White Form eIPO** applicants. Instead of using **YELLOW** application forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

**PINK** Application Forms and copies of Prospectuses can be collected at the Company's registered address at 7/F, Block B, Eastern Sea Industrial Building, 48-56 Tai Lin Pai Road, Kwai Chung, New Territories, Hong Kong. Completed **PINK** Application Forms, together with payment attached, must be returned to the registered office of the Company at 7/F, Block B, Eastern Sea Industrial Building, 48-56 Tai Lin Pai Road, Kwai Chung, New Territories, Hong Kong no later than 5:00 p.m. on Wednesday, May 9, 2007. The share certificate(s) and/or refund cheque(s) (where applicable) for applicants who apply on **PINK** Application Forms will be sent to the address on their **PINK** Application Forms on Thursday, May 17, 2007 by ordinary post and at their own risk.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.** Applicants who would like to be allotted the Public Offer Shares in their own names should (i) complete and sign the **WHITE** application forms; or (ii) submit applications online through the designated website of the eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who would like to have the allotted Public Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their investor participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** application form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, May 7, 2007 until 12:00 noon on Thursday, May 10, 2007 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

The Offer Price will not be more than HK\$5.50 per Offer Share and is currently expected to be not less than HK\$4.15 per Offer Share unless otherwise announced. Investors applying for Shares under the Public Offer must pay, on application, the maximum Offer Price of HK\$5.50 for each Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% on each Share. The Joint Global Coordinators, on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Offer Shares and/or the indicative Offer Price range below that stated in the Prospectus (which is HK\$4.15 to HK\$5.50 per Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offer. In such a case, notices of the reduction in the number of Offer Shares the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Public Offer. If applications pursuant to the Public Offer have been submitted prior to the last day for lodging applications under the Public Offer, then even if number of Offer Shares and/or the Offer Price range is so reduced, such applications cannot be subsequently withdrawn. **Applicants in the Public Offer should pay on application the maximum Offer Price stated in the Prospectus of HK\$5.50 per Share, subject to refund, plus brokerage fee of 1%, and SFC transaction levy of 0.004% and Stock Exchange Trading Fee of 0.005%.**

The Offer Price is expected to be determined by agreement between the Joint Global Coordinators, on behalf of the Underwriters and us on or before the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or around Friday, May 11, 2007 and in any event, no later than Tuesday, May 15, 2007. **If the Joint Global Coordinators (on behalf of the Underwriters) and our Company are unable to reach agreement on the Offer Price, the Global Offering will not become unconditional and will lapse immediately.**

**The Global Offering is conditional on the conditions as stated in the sub-section headed "Conditions of the Public Offer" under the section headed "Structure of the Global Offering" of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Global Offering, will be returned to the applicants, without interest, on the terms set out under the paragraph headed "Refund of your money" on the related Application Forms.**

Copies of the Prospectus, together with the **WHITE** application forms, may be obtained during normal business hours from 9:00 a.m. on Monday, May 7, 2007, until 12:00 noon on Thursday, May 10, 2007 at:-

1. Any participant of the Stock Exchange; or
2. Citigroup Global Markets Asia Limited at 50th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong; or
3. Morgan Stanley Dean Witter Asia Limited at 30th Floor, Three Exchange Square, Central, Hong Kong; or

4. any of the following branches of **Hang Seng Bank, Limited:**

|                         | <b>Branch</b>        | <b>Address</b>                               |
|-------------------------|----------------------|--|
| <b>Hong Kong Island</b> | Head Office          | 83 Des Voeux Road Central                    |
|                         | Causeway Bay Branch  | 28 Yee Wo Street                             |
|                         | North Point Branch   | 335 King's Road                              |
|                         | Wanchai Branch       | 200 Hennessy Road                            |
| <b>Kowloon</b>          | Kowloon Main Branch  | 618 Nathan Road                              |
|                         | Hoi Yuen Road Branch | 55 Hoi Yuen Road                             |
|                         | Hung Hom Branch      | 21 Ma Tau Wai Road                           |
|                         | Tsimshatsui Branch   | 18 Carnarvon Road                            |
| <b>New Territories</b>  | Shatin Branch        | Shop 18, Lucky Plaza Wang Pok Street, Shatin |
|                         | Tsuen Wan Branch     | 289 Sha Tsui Road, Tsuen Wan                 |

or any of the following branches of **Industrial and Commercial Bank of China Asia Limited:**

|                         | <b>Branch</b>               | <b>Address</b>  |
|-------------------------|-----------------------------|---|
| <b>Hong Kong Island</b> | Queen's Road Central Branch | 122-126 Queen's Road Central, Central, Hong Kong  |
|                         | Wanchai Branch              | 117-123 Hennessy Road, Wanchai, Hong Kong   |
|                         | North Point Branch          | G/F, 436-438 King's Road, North Point, Hong Kong  |
| <b>Kowloon</b>          | Tsimshatsui Branch          | Shop 6-7, G/F, Hankow Centre, 5-15, Hankow Road, Tsimshatsui, Kowloon                               |
|                         | Prince Edward Branch        | 777 Nathan Road, Mongkok, Kowloon   |
|                         | Mei Foo Branch              | Shop N95A, 1/F, Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon                                     |
|                         | Kwun Tong Branch            | G/F, Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong, Kowloon   |
| <b>New Territories</b>  | Tseung Kwan O Branch        | Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O, New Territories |
|                         | Kwai Fong Branch            | C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong, New Territories   |
|                         | Sha Tsui Road Branch        | Shop 4, G/F, Chung On Building, 297-313 Sha Tsui Road, Tsuen Wan, New Territories                   |

or any of the following branches of **Standard Chartered Bank (Hong Kong) Limited:**

|                         | <b>Branch</b>            | <b>Address</b>   |
|-------------------------|--------------------------|--|
| <b>Hong Kong Island</b> | Des Voeux Road Branch    | Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central                |
|                         | 88 Des Voeux Road Branch | 88 Des Voeux Road Central, Central   |
|                         | Central Branch           | Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central   |
|                         | Hennessy Road Branch     | 399 Hennessy Road, Wanchai   |
| <b>Kowloon</b>          | Leighton Centre Branch   | Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay                      |
|                         | Quarry Bay Branch        | G/F, Westlands Gardens, 1027 King's Road, Quarry Bay                                   |
|                         | Mongkok Branch           | Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok                                   |
|                         | Tsimshatsui Branch       | G/F, 10 Granville Road, Tsimshatsui  |
|                         | Cheung Sha Wan Branch    | 828 Cheung Sha Wan Road, Cheung Sha Wan  |
|                         | Kwun Tong Branch         | 1A Yue Man Square, Kwun Tong   |
|                         | Yaumatei Branch          | 546-550 Nathan Road, Yaumatei  |
| <b>New Territories</b>  | Telford Gardens Branch   | Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong                 |
|                         | Tsuen Wan Branch         | Shop C, G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan                        |
|                         | Shatin Centre Branch     | Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin |
|                         | Yuen Long Branch         | 140, Yuen Long Main Road, Yuen Long  |

Both **WHITE** and **YELLOW** application forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders should be securely stapled, should be deposited in any of the special collection boxes provided at any one of the branches referred to above on the following dates during the following times:-

|                               |   |                                |
|-------------------------------|---|--------------------------------|
| <b>Monday, May 7, 2007</b>    | - | <b>9:00 a.m. to 4:30 p.m.</b>  |
| <b>Tuesday, May 8, 2007</b>   | - | <b>9:00 a.m. to 4:30 p.m.</b>  |
| <b>Wednesday, May 9, 2007</b> | - | <b>9:00 a.m. to 4:30 p.m.</b>  |
| <b>Thursday, May 10, 2007</b> | - | <b>9:00 a.m. to 12:00 noon</b> |

Investors can also apply for Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

- CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC may also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
- those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on their behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

|                               |   |   |
|-------------------------------|---|---|
| <b>Monday, May 7, 2007</b>    | - | <b>9:00 a.m. to 8:30 p.m.<sup>1</sup></b>             |
| <b>Tuesday, May 8, 2007</b>   | - | <b>8:00 a.m. to 8:30 p.m.<sup>1</sup></b>             |
| <b>Wednesday, May 9, 2007</b> | - | <b>8:00 a.m.<sup>1</sup> to 8:30 p.m.<sup>1</sup></b> |
| <b>Thursday, May 10, 2007</b> | - | <b>8:00 a.m. to 12:00 noon</b>                        |

*Note:*

- These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, May 7, 2007 until 12:00 noon on Thursday, May 10, 2007 (24 hours daily, except the last application day).

Applicants applying through **White Form eIPO** may submit application to the eIPO Service Provider through the designated website [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on Monday, May 7, 2007 until 11:30 a.m. on Thursday, May 10, 2007 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, May 10, 2007, the last application day. Applicants will not be permitted to submit applications to the eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completion payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, May 10, 2007.

Subject to the terms and conditions set out in the Prospectus and the related Application Forms, applications under the **WHITE, YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC or designated eIPO service provider must be received by no later than 12:00 noon on Thursday, May 10, 2007 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to apply for Public Offer Shares – V. When May Applications Be Made — Effect of bad weather on the opening of the application lists" of the Prospectus). Announcement on the Offer Price, the level of indication of interest in the International Placing, basis of allotment, the results of application and the Hong Kong Identity Card/passport/

Hong Kong Business Registration numbers of successful applicants under the Public Offer are scheduled to be announced in the manner described in the section headed “How to Apply for Public Offer Shares — IX. Publication of Results; Dispatch/Collection of Share Certificates and Refunds of Application Monies — Publication of results” in the Prospectus from Thursday, May 17, 2007 to Wednesday, May 23, 2007.

If you are applying using a **yellow** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Thursday, May 17, 2007 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, May 17, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account.

By order of the Board  
**Pacific Textiles Holdings Limited**  
**Wan Wai Loi**  
Chairman

Hong Kong, May 7, 2007

*As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po, Mr. LAM Wing Tak and Dr. LAM King Man, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im, Mr. HO Hsiang Ming, James and Mr. LAU Yiu Tong, and the independent non-executive Directors are Mr. NG Ching Wah, Mr. SZE Kwok Wing, Nigel and Mr. CHAN Yue Kwong, Michael.*

“Please also refer to the published version of this announcement in South China Morning Post.”