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**PACIFIC TEXTILES HOLDINGS LIMITED**  
**互太紡織控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01382)**

**UPDATES AND CLARIFICATION ON  
PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
TEXTURED JERSEY LANKA (PRIVATE) LIMITED ON  
THE MAIN BOARD OF THE COLOMBO STOCK EXCHANGE**

**POSSIBLE DISCLOSEABLE AND CONNECTED TRANSACTION  
IN RELATION TO  
THE PRE-IPO PRIVATE PLACEMENT AND PUBLIC OFFER OF SHARES IN  
TEXTURED JERSEY LANKA (PRIVATE) LIMITED**

**UPDATES ON PROPOSED SPIN-OFF**

Reference is made to the announcement made by the Company on 18 March 2011 (the "**Spin-off Announcement**") relating to the proposed spin-off of Textured Jersey Lanka (Private) Limited for separate listing on the Main Board of the Colombo Stock Exchange. Terms used in this announcement shall, unless otherwise defined, have the same meaning as used in the Spin-off Announcement.

The Company is pleased to announce that PT Sri Lanka has today submitted the listing application to the Main Board of the Colombo Stock Exchange.

**The Pre-IPO Private Placement and the PT Sri Lanka IPO are subject to, among other things, the independent Shareholders' approval, the Minority Shareholders' approval of the Waiver and the Colombo Stock Exchange's approval of the Proposed Listing. Accordingly, the Proposed Spin-off may or may not occur. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company.**

\* For identification only

## **CLARIFICATION**

The Company wishes to clarify that the net asset value of PT Sri Lanka as at 30 September 2010 as shown in the unaudited financial statements of PT Sri Lanka drawn up to 30 September 2010 was US\$22,604,000 (approximately HK\$176,311,000) instead of US\$53,635,000 (approximately HK\$418,353,000) as stated in the Spin-off Announcement. The correct information will be reflected in the circular to be despatched on 11 April 2011.

By order of the Board  
**LAM Hing Chau, Leon**  
*Company Secretary*

Hong Kong, 7 April 2011

*As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po, Mr. LAM Wing Tak, Dr. LAM King Man and Mr. LAM Hing Chau, Leon, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. LAU Yiu Tong and the independent non-executive Directors are Mr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.*