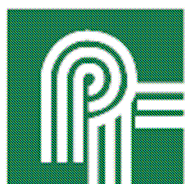


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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

COMPLETION OF SPIN-OFF AND SEPARATE LISTING OF TEXTURED JERSEY LANKA LIMITED ON THE MAIN BOARD OF THE COLOMBO STOCK EXCHANGE

Reference is made to the announcements made by the Company on 18 March 2011, 21 March 2011, 30 March 2011, 7 April 2011, 29 April 2011, 20 June 2011, 22 June 2011 and 18 July 2011 and the circular of the Company despatched on 11 April 2011 (the "**Circular**") relating to the proposed spin-off of Textured Jersey Lanka Limited (formerly known as Textured Jersey Lanka (Private) Limited, "**PT Sri Lanka**") for separate listing on the Main Board of the Colombo Stock Exchange. Terms used in this announcement shall, unless otherwise defined, have the same meaning as used in the Circular.

DEALINGS IN THE PT SRI LANKA SHARES ON THE COLOMBO STOCK EXCHANGE

The Board is pleased to announce that the spin-off of PT Sri Lanka has been completed and the dealing in the PT Sri Lanka Shares on the Colombo Stock Exchange has commenced on 9 August 2011.

By order of the Board
Pacific Textiles Holdings Limited
Lam Hing Chau, Leon
Company Secretary

Hong Kong, 9 August 2011

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po, Mr. LAM Wing Tak, Dr. LAM King Man and Mr. LAM Hing Chau, Leon, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. LAU Yiu Tong and the independent non-executive Directors are Mr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

** For identification only*