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**PACIFIC TEXTILES HOLDINGS LIMITED**  
**互太紡織控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 01382)

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of Directors (the "Board") of Pacific Textiles Holdings Limited (the "Company") announces that the Company has granted share options to eligible persons under the share option scheme, adopted by the Company on 27 April 2007, subject to acceptance of the grantees, details of which are set out as below:

Date of Grant	:	11 October 2013 ("Date of Grant")
Exercise price of share options granted	:	HK\$9.98 to subscribe for one ordinary share of HK\$0.001 each of the Company
Number of share options granted	:	10,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one ordinary share of the Company). None of the grantees is a Director, chief executive, substantial shareholder of the Company, or associate (as defined under the Listing Rules) of any of them.
Closing price of the Share on the Date of Grant	:	HK\$9.98 per Share
Validity Period of Share Options	:	11 October 2016 to 10 October 2023 ("Option Period")

**Vesting Periods:**

The share options may be exercisable at any time during the Option Period, provided that the maximum number of share options which each grantee is entitled to exercise shall not exceed:

(a) 30 per cent. of the total number of share options during the period from the expiry of the third anniversary of the Date of Grant to the date immediately before the sixth anniversary of the Date of Grant;

(b) 35 per cent. of the total number of share options during the period from the sixth anniversary of the Date of Grant to the date immediately before the ninth anniversary of the Date of Grant;

(c) 35 per cent. of the total number of share options during the period from the ninth anniversary of the Date of Grant to the date immediately before the tenth anniversary of the Date of Grant;

save that any of the outstanding and unexercised share options at the end of each of the aforesaid vesting periods may be rolled over to the next vesting period and thereafter and be exercisable before the expiry of the Option Period. All unexercised share options shall lapse on 10 October 2023.

By order of the Board  
**Pacific Textiles Holdings Limited**  
**WAN Wai Loi**  
*Chairman*

Hong Kong, 11 October 2013

*As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po and Mr. LAM Wing Tak, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. LAU Yiu Tong and the independent non-executive Directors are Mr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.*

*\* For identification purposes only*