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**PACIFIC TEXTILES HOLDINGS LIMITED**  
**互太紡織控股有限公司\***

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*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01382)**

## **INSIDE INFORMATION**

### **PLACING OF EXISTING SHARES BY A SUBSTANTIAL SHAREHOLDER**

This announcement is made by the board of directors (the “**Board**”) of Pacific Textiles Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

### **SALE OF EXISTING SHARES BY A SUBSTANTIAL SHAREHOLDER**

The Board has been informed by a substantial shareholder of the Company, Silver Bay International Holdings Limited (“**Silver Bay**”), that on 18 March 2015 (before trading hours), Silver Bay, for its own reason, had entered into a block trade agreement (the “**Block Trade Agreement**”) with Credit Suisse (Hong Kong) Limited (“**Credit Suisse**”), pursuant to which Silver Bay agreed to sell and Credit Suisse agreed, as agent of Silver Bay, to procure, subject to the terms and conditions of the Block Trade Agreement, on a best effort basis purchasers to purchase 171,102,000 ordinary shares (the “**Shares**”) held by Silver Bay at HK\$10 per share (the “**Placing**”). It is expected that completion of the Placing will take place on 20 March 2015.

As at the date of this announcement, the Shares represent approximately 11.83% of the issued shares of the Company. Silver Bay is wholly owned by Fiducia Suisse SA (formerly known as KF Suisse SA), the trustee of the Cypress Pacific Trust, a discretionary trust. For the purposes of the SFO, Mr. Choi Kin Chung, a non-executive Director of the Company, is the founder of the Cypress Pacific Trust. Immediately following completion of the Placing, Silver Bay will cease to have any direct or indirect interest in the shares of the Company.

The Board does not expect the sale of the Shares by Silver Bay to have any significant impact on the business operations of the Group. Save as disclosed above, the Company was not informed of other substantial change in shareholdings as at the date of this announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Pacific Textiles Holdings Limited**  
**Wan Wai Loi**  
*Chairman*

Hong Kong, 18 March 2015

*As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po and Mr. LAM Wing Tak, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. LAU Yiu Tong and the independent non-executive Directors are Mr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.*

*\* For identification purpose only*