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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

**RE-DESIGNATION OF DIRECTORSHIP
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE
AND
CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announced that with effect from 1 July 2015, Mr. Lam Wing Tak, an executive director, has been re-designated as a non-executive director and ceased to act as a member of each of the nomination committee and the remuneration committee, and Mr. Wan Wai Loi, the chairman and an executive director, has been appointed as a member of each of the nomination committee and the remuneration committee in place of Mr. Lam.

The Board also announced that with effect from 1 July 2015, Mr. Lam has resigned as the chief executive officer, and Mr. Wan, the chairman and an executive director, has been appointed as the chief executive officer in place of Mr. Lam.

RE-DESIGNATION OF DIRECTORSHIP, CHANGE IN COMPOSITION OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Pacific Textiles Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announced that with effect from 1 July 2015, Mr. Lam Wing Tak (“**Mr. Lam**”), an executive director, has been re-designated as a non-executive director and ceased to act as a member of each of the nomination committee and the remuneration committee, and Mr. Wan Wai Loi (“**Mr. Wan**”), the chairman and an executive director, has been appointed as a member of each of the nomination committee and the remuneration committee in place of Mr. Lam.

The Board also announced that with effect from 1 July 2015, Mr. Lam has resigned as the chief executive officer, and Mr. Wan, the chairman and an executive director, has been appointed as the chief executive officer in place of Mr. Lam.

As Mr. Lam will devote more time to his family and social services as planned, he has decided to step back from the day-to-day operation of the Group and resigned as the chief executive officer. And he will change to an advisory role and re-designated from an executive Director to a non-executive Director. Mr. Lam has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation as the chief executive officer that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank for Mr. Lam for his invaluable contribution to the Company during his tenure of services as the chief executive officer.

The Board believes that vesting the roles of the chairman and the chief executive officer in Mr. Wan provides the Company with strong and consistent leadership and facilitates the implementation and execution of the Group's business strategies currently and in the foreseeable future. The Group will nevertheless review the structure from time to time in light of the prevailing circumstances.

On behalf of the Board
Pacific Textiles Holdings Limited
Wan Wai Loi
Chairman

Hong Kong, 25 June 2015

* *For identification only*

As at the date of this announcement, the executive Directors are Mr. Wan Wai Loi (Chairman) and Mr. Tsang Kang Po and Mr. Lam Wing Tak, the non-executive Directors are Mr. Choi Kin Chung, Mr. Ip Ping Im, Mr. Lau Yiu Tong and the independent non-executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Ng Ching Wah and Mr. Sze Kwok Wing, Nigel.