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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

INSIDE INFORMATION DISPOSAL OF INTERESTS

This announcement is made by the board of directors (the “**Board**”) of Pacific Textiles Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement of the Company dated 30 June 2015 (the “**Announcement**”) in relation to, among others, the proposed disposal of interests of Textured Jersey Lanka PLC (“**TJL**”), a company listed on the Colombo Stock Exchange, by Pacific Textured Jersey Holdings Limited (“**PTJ**”), a wholly-owned subsidiary of the Company. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board announced that on 3 July 2015, PTJ disposed of 66,075,247 shares of TJL (the “**Disposed Share(s)**”), representing approximately 10% of the issued shares of TJL, by way of placing to certain independent third parties at a consideration of 26.80 Sri Lanka Rupee (“**LKR**”) (or approximately 1.56 Hong Kong dollars (“**HKD**”), taking HKD1.00 = LKR17.18) per Disposed Share (the “**Disposal**”). After the Disposal, the shareholding held by PTJ in TJL decreased from approximately 39.65% to 29.65%. Based on the carrying value of the Disposed Shares as at 31 March 2015, the Company will record a gain of approximately HKD54.5 million as a result of the Disposal.

Each of the applicable percentage ratios in respect of the Disposal is less than 5%, and the Disposal therefore does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

On behalf of the Board
Pacific Textiles Holdings Limited
Wan Wai Loi
Chairman and Chief Executive Officer

Hong Kong, 3 July 2015

* *For identification only*

As at the date of this announcement, the executive Directors are Mr. Wan Wai Loi (Chairman) and Mr. Tsang Kang Po, the non-executive Directors are Mr. Choi Kin Chung, Mr. Ip Ping Im, Mr. Lau Yiu Tong and Mr. Lam Wing Tak and the independent non-executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Ng Ching Wah and Mr. Sze Kwok Wing, Nigel.