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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1382)

**MAJOR TRANSACTION
FORMATION OF JOINT VENTURE**

DELAY IN DESPATCH OF CIRCULAR

Advised by

ANGLO CHINESE 英
CORPORATE FINANCE, LIMITED 高

The Company has applied to the Stock Exchange for an extension of time for despatch of the Circular to its shareholders from 19 December 2008 to 24 December 2008.

Reference is made to the Company's announcement dated 28 November 2008 (the "Announcement") in relation to the formation of a joint venture in which Pacific and Crystal agreed to jointly invest in the JV Company. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rules 14.38 and 14.40 of the Listing Rules, the Company is required to despatch a circular (the "Circular") subsequent to the publication of the announcement within 21 days, i.e. on or before 19 December 2008. However, as additional time is required by the Company to finalise the pro forma financial information and indebtedness statement to be included in the Circular, the Company has applied to the Stock Exchange for an extension of the deadline for despatch of the Circular from 19 December 2008 to 24 December 2008.

By order of the Board
Pacific Textiles Holdings Limited
Wu Tai Cheung
Company Secretary

Hong Kong, 16 December 2008

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po, Mr. LAM Wing Tak and Dr. LAM King Man, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im, Mr. HO Hsiang Ming, James, Mr. LAU Yiu Tong and Mr. Vivek KALRA (alternate Director to Mr. Ho Hsiang Ming, James), and the independent non-executive Directors are Mr. NG Ching Wah, Mr. SZE Kwok Wing, Nigel and Mr. CHAN Yue Kwong, Michael.

* For identification only