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PACIFIC TEXTILES HOLDINGS LIMITED
互太紡織控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

PROFIT WARNING

This announcement is made by Pacific Textiles Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary assessment of the currently available information, the Board expects to record approximately 25% decrease in operating profit for the six months ending 30 September 2016 as compared to the operating profit for the same period in 2015 (excluding one-time gain on partial disposal of interest in associates in 2015). The downturn is mainly due to, including but not limiting to, the decrease of sales orders by the Group’s U.S. customers, especially the apparel retail section.

As the information contained in this announcement is only based on the preliminary review of management accounts of the Group and the information presently available to the Board, and is not based on any information or figures which have been audited or reviewed by the Company’s auditors, the actual results of the Group may be different from what is disclosed in this announcement. It is expected that the Company’s interim result announcement for the six months ending 30 September 2016 will be released in November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pacific Textiles Holdings Limited
Wan Wai Loi
Chairman & CEO

Hong Kong, 15 September 2016

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. TSANG Kang Po, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im, Mr. LAU Yiu Tong and Mr. LAM Wing Tak and the independent non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

** For identification only*