

## Alpha Networks Inc. Reports Second Quarter 2024 Results

Hsinchu, Taiwan, July 26, 2024 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the second quarter of 2024.

The consolidated revenue for 2Q24 was NT\$5,684 million, increase 9.7% and gross profit decreased 8.2% to NT\$925 million from last quarter. Operating expenses were NT\$1,020 million or 17.9% of net sales. Operating loss was NT\$95 million, or -1.6% of net sales. Net income was NT\$292 million. Net income attributable to shareholders of the parent company was NT\$263 million, or NT\$0.49 per share. 2Q24's revenue by product categories: Wireless Broadband accounted for 45% of 2Q24 consolidated revenue, followed by LAN/MAN at 38%, Digital Multimedia at 6%, and Others 11%.

The consolidated revenue for the first half of 2024 was NT\$10,865 million, down 30.4% on a year-over-year basis. Gross profit decreased 30% to NT\$1,933 million from the prior year. Operating expenses were NT\$1,931 million or 17.8% of net sales, increase 3.9 points from last year. Operating income was NT\$2 million, or 0.0% of net sales. Net income was NT\$371 million. Net income attributable to shareholders of the parent company was NT\$329 million, or NT\$0.61 per share. 1H24's revenue by product categories: Wireless Broadband accounted for 45% of 1H24 consolidated revenue, followed by LAN/MAN at 38%, Digital Multimedia at 7%, and Others 10%.

Alpha Networks Inc. 2Q24 Results and QoQ comparison: (Unit: NT\$ million)

	2Q24	%	1Q24	%	QoQ Change %
Net Sales	<b>5,684</b>	<b>100.0</b>	5,180	100.0	9.7%
Gross Profit	<b>925</b>	<b>16.3</b>	1,008	19.5	-8.2%
Operating Expenses	<b>1,020</b>	<b>17.9</b>	911	17.6	12.0%
Operating Income (Loss)	<b>-95</b>	<b>-1.6</b>	97	1.9	-197.9%
Income (Loss) before Tax	<b>367</b>	<b>6.5</b>	103	2.0	256.3%
Net Income (Loss)	<b>292</b>	<b>5.1</b>	80	1.5	265.0%
Net Income (Loss) Attributable to Shareholders of the Parent Company	<b>263</b>	<b>4.6</b>	67	1.3	292.5%
Earnings (Loss) Per Share (NT\$)	<b>0.49</b>		0.12		0.37

Alpha Networks Inc. 1H24 Results and YoY comparison: (Unit: NT\$ million)

	1H24	%	1H23	%	YoY Change %
Net Sales	<b>10,865</b>	<b>100.0</b>	15,615	100.0	-30.4%
Gross Profit	<b>1,933</b>	<b>17.8</b>	2,762	17.7	-30.0%
Operating Expenses	<b>1,931</b>	<b>17.8</b>	2,169	13.9	-11.0%
Operating Income	<b>2</b>	<b>0.0</b>	593	3.8	-99.7%
Income before Tax	<b>470</b>	<b>4.3</b>	565	3.6	-16.8%
Net Income	<b>371</b>	<b>3.4</b>	465	3.0	-20.2%
Net Income Attributable to Shareholders of the Parent Company	<b>329</b>	<b>3.0</b>	413	2.6	-20.3%
Earnings Per Share (NT\$)	<b>0.61</b>		0.76		-0.15

### IR Contact Information:

#### Spokesperson

Kathy Chen, CFO

Tel: 03-5636666

E-mail: [IR@alphanetworks.com](mailto:IR@alphanetworks.com)

#### Deputy Spokesperson

Neal Peng, Deputy Director

Tel: 03-5636666 ext. 7639