

Alpha Networks Inc. Reports Third Quarter 2024 Results

Hsinchu, Taiwan, November 1, 2024 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the third quarter of 2024.

The consolidated revenue for 3Q24 was NT\$4,950 million, decrease 12.9% and gross profit increased 4.5% to NT\$966 million from last quarter. Operating expenses were NT\$920 million or 18.6% of net sales. Operating income was NT\$46 million, or 0.9% of net sales. Net loss was NT\$8 million. Net loss attributable to shareholders of the parent company was NT\$28 million, or NT\$-0.05 per share. 3Q24's revenue by product categories: Wireless Broadband accounted for 44% of 3Q24 consolidated revenue, followed by LAN/MAN at 36%, Digital Multimedia at 9%, and Others 11%.

In the nine months ended September 2024, the consolidated revenue was NT\$15,816 million, down 26.4% on a year-over-year basis. Gross profit decreased 26.6% to NT\$2,899 million from the prior year. Operating expenses were NT\$2,850 million or 18.0% of net sales, increase 2.9 points from last year. Operating income was NT\$49 million, or 0.3% of net sales. Net income was NT\$363 million. Net income attributable to shareholders of the parent company was NT\$301 million, or NT\$0.56 per share. 1Q~3Q'24's revenue by product categories: Wireless Broadband accounted for 45% of 1Q~3Q'24 consolidated revenue, followed by LAN/MAN at 38%, Digital Multimedia at 7%, and Others 10%.

Alpha Networks Inc. 3Q24 Results and QoQ comparison: (Unit: NT\$ million)

	3Q24	%	2Q24	%	QoQ Change %
Net Sales	4,950	100.0	5,684	100.0	-12.9%
Gross Profit	966	19.5	925	16.3	4.5%
Operating Expenses	920	18.6	1,020	17.9	-9.8%
Operating Income (Loss)	46	0.9	-95	-1.6	149.0%
Income (Loss) before Tax	-15	-0.3	367	6.5	-104.0%
Net Income (Loss)	-8	-0.2	292	5.1	-102.9%
Net Income (Loss) Attributable to Shareholders of the Parent Company	-28	-0.6	263	4.6	-110.7%
Earnings (Loss) Per Share (NT\$)	-0.05		0.49		-0.54

Alpha Networks Inc. 1Q~3Q'24 Results and YoY comparison: (Unit: NT\$ million)

	1Q-3Q'24	%	1Q-3Q'23	%	YoY Change %
Net Sales	15,816	100.0	21,476	100.0	-26.4%
Gross Profit	2,899	18.3	3,949	18.4	-26.6%
Operating Expenses	2,850	18.0	3,251	15.1	-12.3%
Operating Income	49	0.3	698	3.3	-93.0%
Income before Tax	456	2.9	688	3.2	-33.7%
Net Income	363	2.3	539	2.5	-32.7%
Net Income Attributable to Shareholders of the Parent Company	301	1.9	496	2.3	-39.3%
Earnings Per Share (NT\$)	0.56		0.92		-0.36

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