



# News Release

## Alpha Networks Inc. 2008 Second Quarter Report

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Alpha Networks Inc. (Taiwan: 3380.TW) held an investor conference today to discuss results for the first half and 2<sup>nd</sup> quarter of 2008.

Total consolidated revenue in the first half of 2008 reached NT\$11,366 million, increased 7% on a YoY basis, net income was NT\$442 million, decreased 13% YoY, and EPS after tax was NT\$1.06.

Total consolidated revenue of 2Q08 was NT\$6,029 million, increased 13% QoQ and 9% YoY, net income after tax was NT\$320 million, increased 162% QoQ and increased 29% YoY. EPS after tax of 2Q08 was NT\$0.77.

The revenue of 3Q08 is expected to exceed all previous records mainly due to strong demand of high-end Switch, Telco equipments and IP-STB.

Alpha Networks Inc. 2008 First Half Results: (Unit: NT\$ million)

	2008 1H	2007 1H	YoY Change %
Net Sales	11,366	10,579	7%
Gross Profit	2,045	1,978	3%
Operating Income	632	768	-18%
Income before Tax	517	652	-21%
Net Income	442	510	-13%
EPS after Tax (NT\$)	1.06	1.41	

\*2008 figures are non-auditing

Alpha Networks Inc. 2008 Second Quarter Results: (Unit: NT\$ million)

	2008 Q2	2008 Q1	QoQ Change %	2007 Q2	YoY Change %
Net Sales	6,029	5,337	13%	5,544	9%
Gross Profit	1,064	981	8%	1,014	5%
Operating Income	323	309	5%	417	-23%
Income before Tax	374	143	162%	323	16%
Net Income	320	122	162%	248	29%
EPS after Tax (NT\$)	0.77	0.29		0.68	

\*2008 figures are non-auditing

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