

Creativity^{on}
DisplaySM

Eink[®]

2017 第四季法人說明會

E Ink Holdings Inc.



Safe Harbor Statement

Statements in this presentation that are not strictly historical, including the statements regarding the market, economy, the Company's e Paper, LCD and other business, the Company's future product launches, the Company's positioning and expectations for 2017 and future periods, and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of the securities laws in Taiwan. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, the uncertainty in the economy, contractions or growth rates and cyclicalities of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, our ability to successfully identify, consummate and integrate appropriate acquisitions, contingent liabilities relating to acquisitions, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, our compliance with applicable laws and regulations and changes in applicable laws and regulations, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, raw material costs, our ability to adjust purchases and manufacturing capacity to reflect market conditions, legislative reforms and other changes in industry, labor matters, our relationships with and the performance of our customers and partners, risks relating to man-made and natural disasters, our ability to achieve projected cost reductions and growth, and international economic, political, legal and business factors. These forward-looking statements speak only as of the date of this presentation and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

合併綜合損益表

台幣,佰萬元	Q4 17	Q3 17	QoQ	Q4 16	YoY	2017 YTD	2016 YTD	YoY
銷貨收入淨額	3,505	4,791	(26.8%)	3,474	0.9%	15,203	14,006	8.5%
銷貨毛利	1,475	2,082	(29.1%)	1,285	14.8%	6,284	5,121	22.7%
% 毛利率	42.1%	43.5%	(1.4%)	37.0%	5.1%	41.3%	36.6%	4.8%
營業費用	1,435	1,357	5.8%	1,332	7.7%	5,182	5,060	2.4%
研發費用	547	526	4.1%	487	12.5%	1,936	1,847	4.8%
營業利益	<u>40</u>	<u>725</u>		<u>(48)</u>		<u>1,102</u>	<u>61</u>	
% 營業利益率	1.1%	15.1%	(14.0%)	(1.4%)	2.5%	7.3%	0.4%	6.8%
其它淨利(損)	<u>486</u>	<u>638</u>	<u>(23.9%)</u>	<u>963</u>	<u>(49.5%)</u>	<u>2,236</u>	<u>2,348</u>	<u>(4.8%)</u>
稅前淨利(損)	526	1,363	(61.4%)	915	(42.5%)	3,338	2,409	38.6%
所得稅費用(利益)	70	147	(52.3%)	11	538.1%	406	351	
繼續營業單位(損)	456	1,216	(62.5%)	904	(49.6%)	2,932	2,058	42.5%
停業單位(損)	<u>(516)</u>	<u>(48)</u>		<u>36</u>		<u>(850)</u>	<u>(65)</u>	
稅後淨利-母公司	(50)	1,173	(104.3%)	891	(105.7%)	2,078	1,908	8.9%
每股盈餘	(0.04)	1.04		0.80		1.85	1.69	
繼續營業單位	0.39	1.08		0.76		2.57	1.74	

合併資產負債表

台幣,佰萬元	4Q 17	3Q 17	4Q 16
資產項目			
現金	11,879	10,600	8,565
應收/其它應收	2,336	2,810	1,869
存貨 (淨額)	2,143	1,982	1,461
固定資產	4,753	4,828	5,320
無形資產	8,592	8,735	9,178
其他資產	6,174	7,680	7,020
總資產	35,876	36,635	33,414
負債項目			
短期借款	496	2,174	581
長期借款	46	46	171
應付/其它應付	3,843	3,807	2,401
總負債	8,649	9,596	6,324
股本	11,405	11,405	11,405
股東權益	27,227	27,039	27,089

合併現金流量表

台幣,佰萬元	2017 YTD	2016 YTD	Q4 17	Q3 17
營業活動現金流量	5,515	4,828	1,772	2,097
投資活動現金流量	(422)	78	1,077	321
財務活動現金流量	(1,802)	(2,657)	(1,675)	(794)
匯率影響數	23	(267)	105	43
現金淨增加	3,314	1,983	1,279	1,667
期末現金	11,879	8,565	11,879	10,600
折舊與攤銷	1,167	1,311	286	289
資本支出	444	500	123	73
自由現金流量*	5,072	4,329	1,650	2,024

*自由現金流量: 營業活動現金流量-資本支出



Creativity **on**
Display

Thank You

www.eink.com

E Ink is the originator, pioneer & commercial leader in ePaper technology