

Creativity **on**
Display SM

Eink[®]

2018年第1季法說會

5/21/2018



Safe Harbor Statement

Statements in this presentation that are not strictly historical, including the statements regarding the market, economy, the Company's e Paper, LCD and other business, the Company's future product launches, the Company's positioning and expectations for 2017 and future periods, and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of the securities laws in Taiwan. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, the uncertainty in the economy, contractions or growth rates and cyclicity of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, our ability to successfully identify, consummate and integrate appropriate acquisitions, contingent liabilities relating to acquisitions, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, our compliance with applicable laws and regulations and changes in applicable laws and regulations, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, raw material costs, our ability to adjust purchases and manufacturing capacity to reflect market conditions, legislative reforms and other changes in industry, labor matters, our relationships with and the performance of our customers and partners, risks relating to man-made and natural disasters, our ability to achieve projected cost reductions and growth, and international economic, political, legal and business factors. These forward-looking statements speak only as of the date of this presentation and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

合併綜合損益表

台幣,佰萬元	Q118	Q417	QoQ	Q117	YoY
銷貨收入淨額	2,898	3,505	(17.3%)	3,218	(10.0%)
銷貨毛利	1,109	1,475	(24.9%)	1,246	(11.0%)
% 毛利率	38.3%	42.1%	(3.8%)	38.7%	(0.5%)
營業費用	1,373	1,435	(4.4%)	1,201	14.3%
研發費用	494	547	(9.8%)	450	9.7%
營業利益	(264)	40		45	
% 營業利益率	(9.1%)	1.1%	(10.2%)	1.4%	(10.5%)
其它淨利(損)	383	486	(21.2%)	121	215.2%
權利金收入	446	870	(48.7%)	411	(78.1%)
稅前淨利(損)	119	526	(77.4%)	166	(28.6%)
所得稅費用(利益)	70	70	(0.2%)	29	138.2%
繼續營業單位(損)	49	456	(89.2%)	137	(64.2%)
停業單位(損)	0	(516)		17	
稅後淨利-母公司	41	(50)	181.6%	157	(73.8%)
每股盈餘	0.04	(0.04)		0.14	
繼續營業單位	0.04	0.39		0.13	

合併資產負債表

台幣,佰萬元	Q118	4Q17	Q117
資產項目			
現金	11,464	11,879	8,047
應收/其它應收	1,696	2,336	2,120
存貨 (淨額)	2,438	2,143	1,581
固定資產	4,676	4,753	4,954
無形資產	8,423	8,592	8,918
其他資產	6,135	6,174	7,906
總資產	34,832	35,876	33,526
負債項目			
短期借款	1,286	496	635
長期借款	46	46	162
應付/其它應付	2,579	3,843	2,556
總負債	7,152	8,649	6,921
股本	11,405	11,405	11,405
股東權益	27,680	27,227	26,605
負債比率	20.53%	24.11%	20.64%
每股淨值	24.27	23.87	23.33

合併現金流量表

台幣,佰萬元	Q118	Q417	Q117
營業活動現金流量	(1,366)	1,772	387
投資活動現金流量	203	1,077	(849)
財務活動現金流量	797	(1,675)	86
匯率影響數	(49)	105	(142)
現金淨增加	(415)	1,279	(518)
期末現金	11,464	11,879	8,047
折舊與攤銷	277	286	300
資本支出	176	123	136
自由現金流量*	(1,542)	1,650	251

*自由現金流量: 營業活動現金流量-資本支出

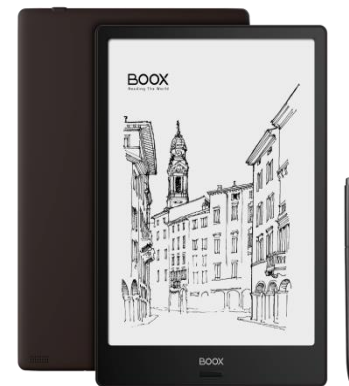
ESL (Electronic Shelf Label)

- ESL is a key factor to make smart retail coming reality
- ESL business will keep growing with the new retail trend



eNote – ePaper Display with Pen Writing

- New eNote products will be launched during the course of the year



BOOX Note
10.3" A5 size



Wacom电磁式触控 (4096级压感)



Establishing eNote Ecosystem

- Digital Stationery Consortium

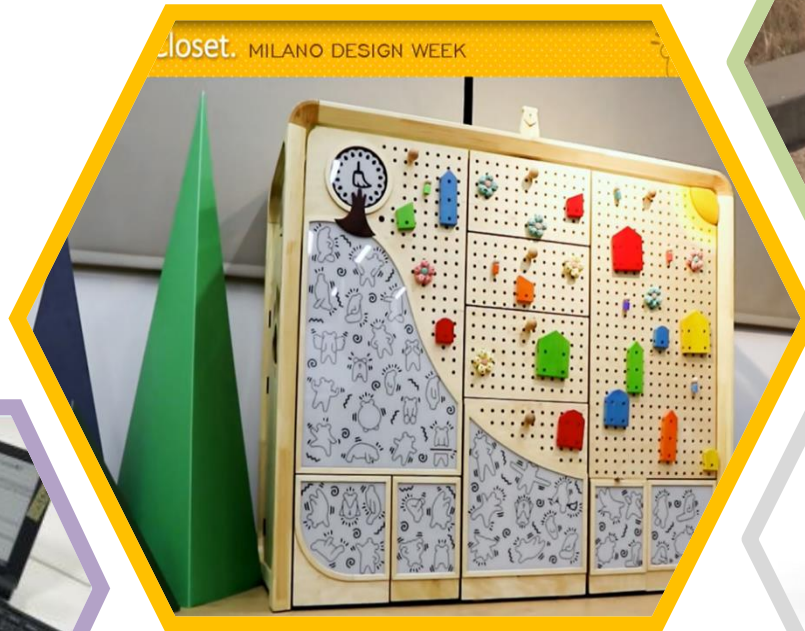


- establish digital ink as a universal, open and smart content format and a common framework for sharing and collaborating with ideas beyond the boundaries of technology, operating systems, eco-systems, industries or countries.



New Applications

- Continue incubating and exploring new ePaper applications for long term market





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Thank You

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E Ink is the originator, pioneer & commercial leader in ePaper technology