



2019年第2季法說會

8/21/2019

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Display SM



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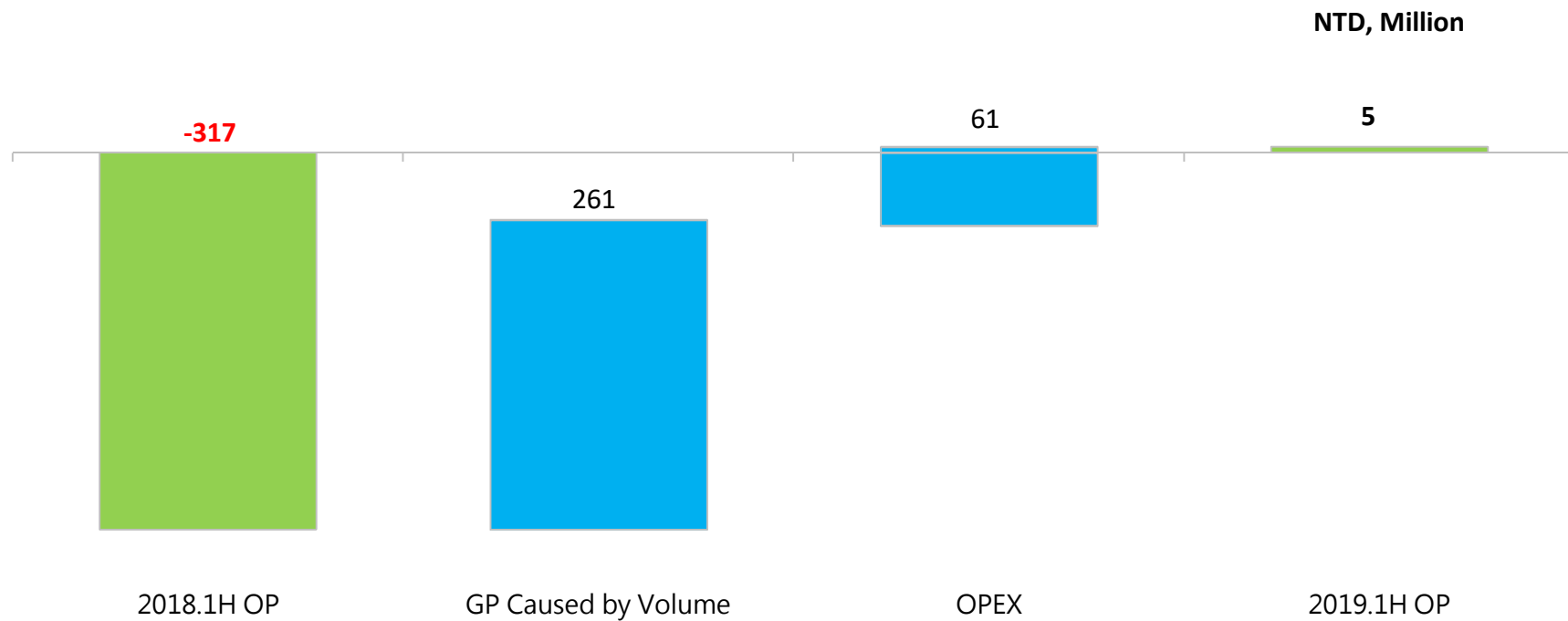
Safe Harbor Statement

Statements in this presentation that are not strictly historical, including the statements regarding the market, economy, the Company's e Paper, LCD and other business, the Company's future product launches, the Company's positioning and expectations for 2019 and future periods, and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of the securities laws in Taiwan. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, the uncertainty in the economy, contractions or growth rates and cyclicity of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, our ability to successfully identify, consummate and integrate appropriate acquisitions, contingent liabilities relating to acquisitions, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, our compliance with applicable laws and regulations and changes in applicable laws and regulations, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, raw material costs, our ability to adjust purchases and manufacturing capacity to reflect market conditions, legislative reforms and other changes in industry, labor matters, our relationships with and the performance of our customers and partners, risks relating to man-made and natural disasters, our ability to achieve projected cost reductions and growth, and international economic, political, legal and business factors. These forward-looking statements speak only as of the date of this presentation and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

合併損益表

台幣,佰萬元	Q2'19	Q2'18	QoQ	H1'19	H1'18	YoY
銷貨收入淨額	3,555	3,612	-1.6%	6,510	6,509	0.0%
銷貨毛利	1,476	1,360	8.5%	2,730	2,469	10.6%
<i>GP%</i>	41.5%	37.7%	10.3%	41.9%	37.9%	4.0%
營業費用	1,364	1,414	-3.5%	2,725	2,786	-2.2%
<i>OPEX%</i>	38.4%	39.1%	-2.0%	41.9%	42.8%	-2.2%
營業利益	112	(53)	-310.5%	5	(317)	-101.5%
<i>OP%</i>	3.2%	-1.5%	-313.9%	0.1%	-4.9%	4.9%
其它淨利(損)	985	1,246	-21.0%	1,697	1,629	4.2%
權利金收入	687	798	-13.9%	1,136	1,244	-8.7%
稅前淨利(損)	1,097	1,193	-8.0%	1,702	1,312	29.7%
所得稅費用(利益)	181	293	-38.3%	326	363	
稅後淨利-母公司	885	861	2.7%	1,323	902	46.6%
每股盈餘	0.78	0.77		1.17	0.80	

營業利益 2018.1H → 2019.1H



合併資產負債摘要

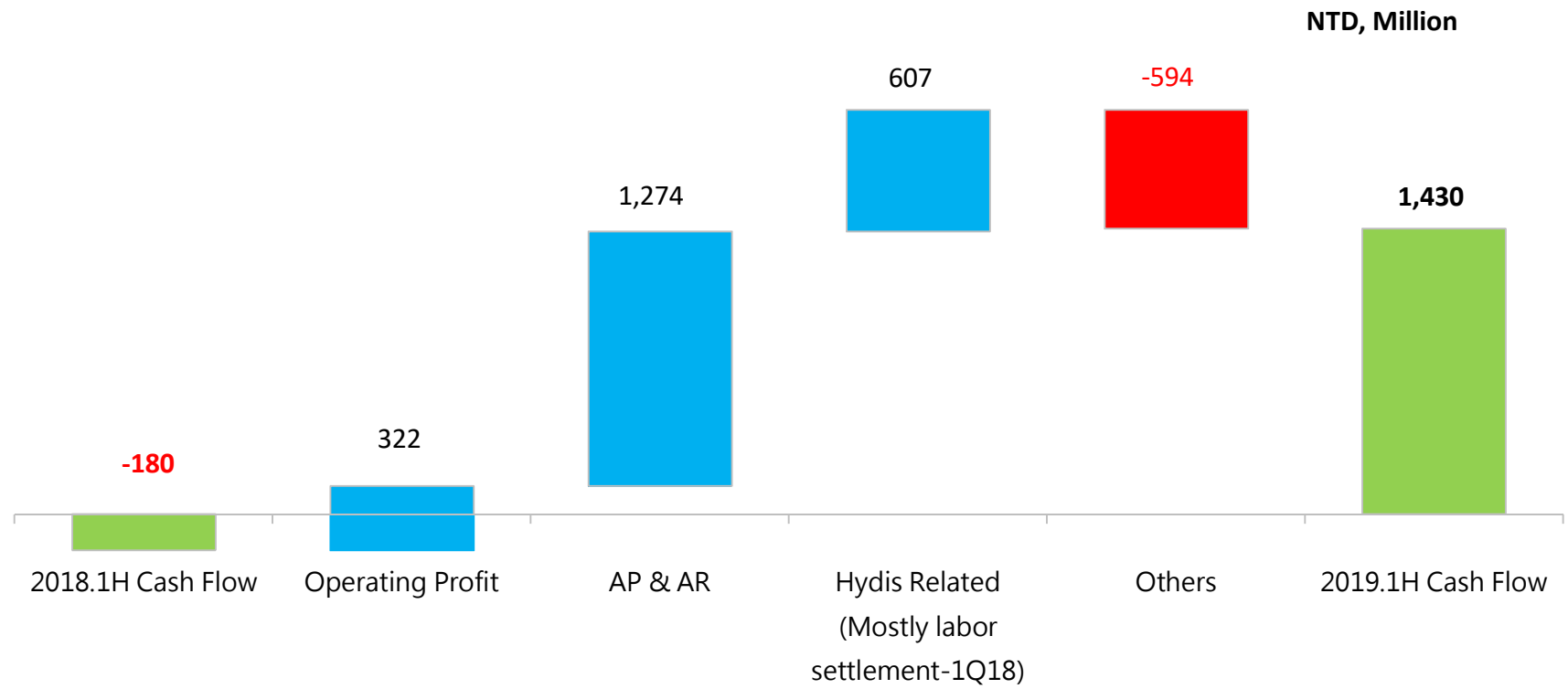
台幣,佰萬元	Q2'19	Q1'19	Q2'18
資產項目			
現金	6,453	8,023	12,369
應收/其它應收	2,391	2,671	2,523
存貨 (淨額)	2,109	2,231	2,548
固定/無形/使用權資產	14,615	14,754	13,225
其他資產	15,685	12,795	6,552
總資產	41,252	40,474	37,216
負債項目			
長/短期借款	2,217	2,853	1,899
應付/其它應付	5,016	2,479	5,047
合約負債	3,247	3,327	3,147
租賃負債	1,868	1,876	0
其他負債	433	502	264
總負債	12,780	11,037	10,357
股本	11,405	11,405	11,405
股東權益	28,472	29,438	26,859
負債比率	31.0%	27.3%	28.1%
每股淨值	24.97	25.81	23.55

合併現金流量

台幣,佰萬元	H1'19	H1'18	Q2'19	Q1'19
營業活動現金流量	1,430	(180)	1,242	188
投資活動現金流量	(2,749)	(557)	(2,123)	(626)
財務活動現金流量	124	1,340	(601)	726
匯率影響數	(48)	(114)	(88)	40
現金淨增加	(1,243)	490	(1,571)	328
期末現金	6,453	12,369	6,453	8,023
期末現金.定存及理財商品	14,603	12,403	14,603	14,279
折舊與攤銷	623	540	315	308
資本支出	309	362	139	170
自由現金流量*	1,121	(542)	1,103	18

*自由現金流量: (營業活動現金流量-資本支出)

營業活動現金流量 2018.1H → 2019.1H



COMPUTEX 2019



ePaper Bus Stop / Shelter



Hualien, Taiwan



Kinmen, Taiwan



Fuzhou, China



Naju City, S. Korea

ePaper Information Displays in Hospital



ePaper Patient and Room Information Displays Launched by Landmark Hospitals of Florida

ePaper Luggage Tag



Battery-less Electronic Baggage Tag
Released by China Eastern Airlines



Digital Bag Tag Launched by British Airways

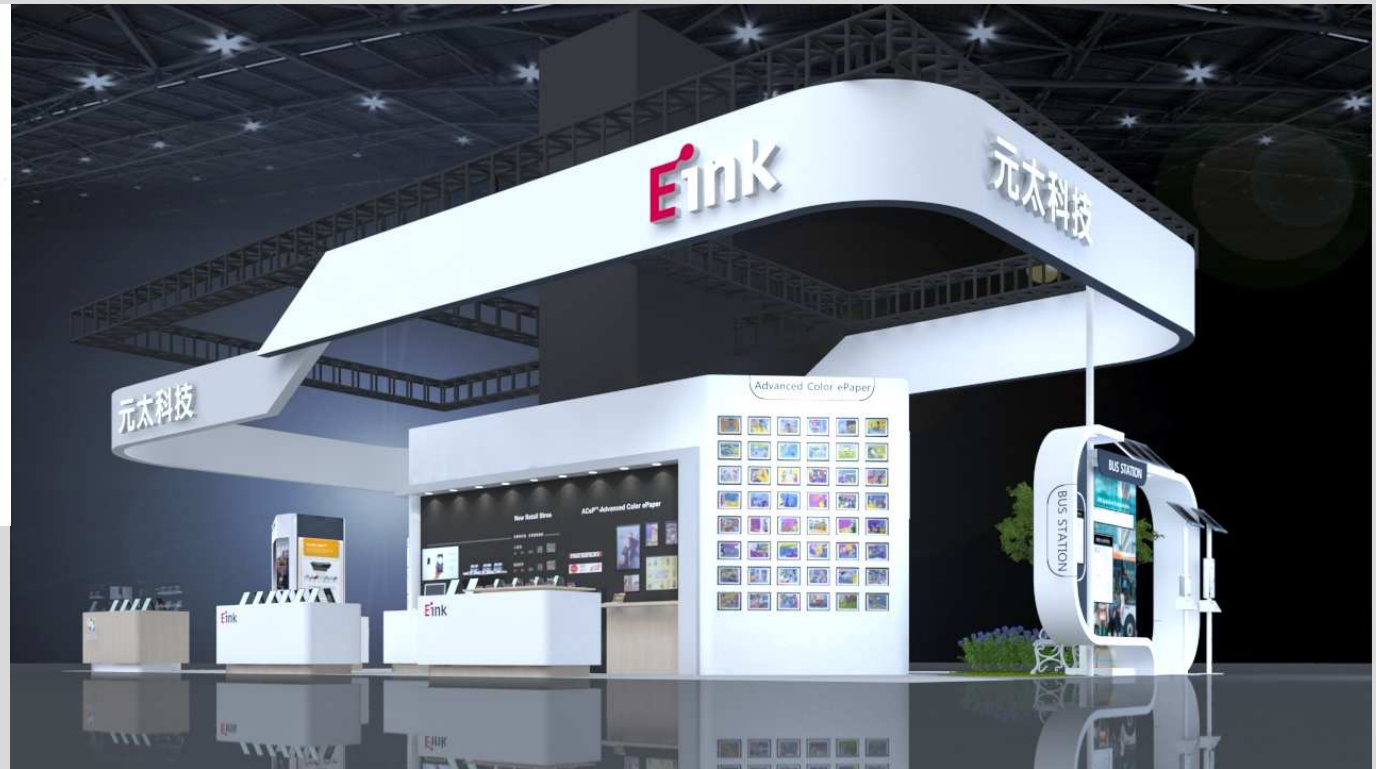
and more to come.....

Welcome to E Ink Booth @ Beyond Display

 **Aug. 28–30**
10:00 AM – 5:00 PM

 E Ink Booth **#J818**

 Taipei Nangang
Exhibition Center,
Hall 1, 1F





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Thank You

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